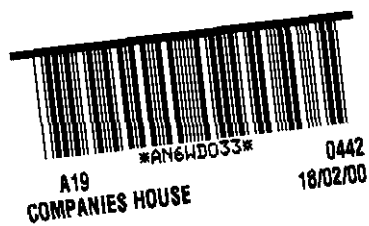


REGISTERED NUMBER: 3398398 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1999

for

Quickline Projects Limited



Quickline Projects Limited

**Company Information
for the Year Ended 31 March 1999**

DIRECTORS: J M Gunnell
Mrs C E Gunnell

SECRETARY: Mrs C.E.Gunnell

REGISTERED OFFICE: Touchwood
The Row
Wellington
Herefordshire
HR4 8AP

REGISTERED NUMBER: 3398398 (England and Wales)

ACCOUNTANTS: Dyke Ruscoe and Hayes
Chartered Certified Accountants
40 Teme Street
Tenbury Wells
Worcestershire
WR15 8AA

Quickline Projects Limited

**Abbreviated Balance Sheet
31 March 1999**

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,315		1,753
CURRENT ASSETS:					
Debtors		2,730		650	
Cash at bank		6,983		5,180	
		9,713		5,830	
CREDITORS: Amounts falling due within one year		1,661		3,878	
NET CURRENT ASSETS:			8,052		1,952
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£9,367</u>		<u>£3,705</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			9,366		3,704
Shareholders' funds			<u>£9,367</u>		<u>£3,705</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

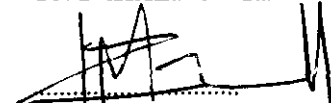
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J M Gunnell - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	
and 31 March 1999	1,753
DEPRECIATION:	
Charge for year	438
At 31 March 1999	438
NET BOOK VALUE:	
At 31 March 1999	1,315
At 31 March 1998	1,753

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1999	1998
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
1	Ordinary	£1	1	1

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for the Year Ended 31 March 1999**

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