

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
F J K Properties Limited

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Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

F J K Properties Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS

F J Kinch
Mrs M B Kinch

SECRETARY

Mrs M B Kinch

REGISTERED OFFICE

The Elms
Torksey
Lincolnshire
LN1 2EH

REGISTERED NUMBER

03960739 (England and Wales)

ACCOUNTANTS

Wright Vigar Limited
Chartered Accountants & Business Advisers
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	300,000	300,000
CURRENT ASSETS			
Debtors		73	-
Cash at bank		7,626	3,610
		7,699	3,610
CREDITORS			
Amounts falling due within one year		18,315	16,717
NET CURRENT LIABILITIES		(10,616)	(13,107)
TOTAL ASSETS LESS CURRENT LIABILITIES		289,384	286,893
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		194,239	194,239
Profit and loss account		95,045	92,554
SHAREHOLDERS' FUNDS		289,384	286,893

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

25/6/14

and were signed on



F J Kinch - Director



Mrs M B Kinch - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Compliance with the requirements of the FRSSE in regard to accounting for Investment Properties requires departure from the requirements of the Companies Act 2006 relating to depreciation and an explanation of the departure is given below

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment property - not provided

Investment property

In accordance with the Financial Reporting Standard for Small Entities (effective April 2008), the investment property is valued annually and included in the financial statements at open market value. The surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment property.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principles set out in the FRSSE. The director considers that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt the provisions of the FRSSE regarding investment properties in order to give a true and fair view.

If this departure from the act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2013 and 31 March 2014	300,000
NET BOOK VALUE	
At 31 March 2014	300,000
At 31 March 2013	300,000

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2014 £	2013 £
100	Ordinary		100	100

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
F J K Properties Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of F J K Properties Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of F J K Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of F J K Properties Limited and state those matters that we have agreed to state to the Board of Directors of F J K Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that F J K Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of F J K Properties Limited. You consider that F J K Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of F J K Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited

Wright Vigar Limited
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Lincolnshire
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Date *25 Jun 14*