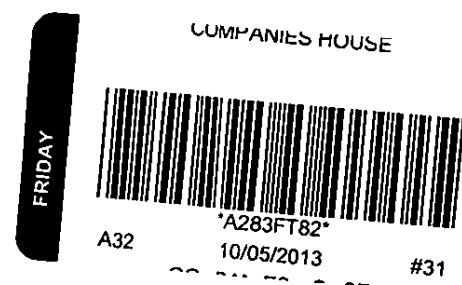


Registration number 01383917

Bristol Finance & Credit Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012



Bristol Finance & Credit Services Limited
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Bristol Finance & Credit Services Limited
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	191,115	203,594
Investments		40,000	40,000
		<u>231,115</u>	<u>243,594</u>
Current assets			
Stocks		2,282	3,936
Debtors		304,288	325,725
Cash at bank and in hand		86,660	22,824
		<u>393,230</u>	<u>352,485</u>
Creditors Amounts falling due within one year		<u>(72,260)</u>	<u>(55,939)</u>
Net current assets		<u>320,970</u>	<u>296,546</u>
Total assets less current liabilities		552,085	540,140
Provisions for liabilities		-	(390)
Net assets		<u>552,085</u>	<u>539,750</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Revaluation reserve		33,413	34,415
Profit and loss account		516,672	503,335
Shareholders' funds		<u>552,085</u>	<u>539,750</u>

The notes on pages 3 to 6 form an integral part of these financial statements

Bristol Finance & Credit Services Limited
Abbreviated Balance Sheet at 30 September 2012

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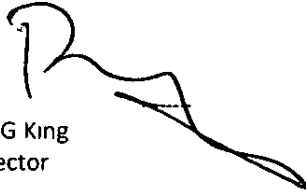
For the year ended 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 10 April 2013 and signed on its behalf by



P E G King
Director

Registration number 01383917

The notes on pages 3 to 6 form an integral part of these financial statements

Bristol Finance & Credit Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Turnover

Turnover includes loans issued to clients. Interest earned on loans is recognised on receipt. Other turnover represents the sale of related goods and services exclusive of Value Added Tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold property	2% straight line basis
Leasehold improvements	10% straight line basis
Plant & machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Bristol Finance & Credit Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Bristol Finance & Credit Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2011	366,472	40,000	406,472
Additions	425	-	425
At 30 September 2012	366,897	40,000	406,897
Depreciation			
At 1 October 2011	162,878	-	162,878
Charge for the year	12,904	-	12,904
At 30 September 2012	175,782	-	175,782
Net book value			
At 30 September 2012	191,115	40,000	231,115
At 30 September 2011	203,594	40,000	243,594

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	1,400	1,400	1,400	1,400
Ordinary 'B' shares of £1 each	600	600	600	600
	2,000	2,000	2,000	2,000

Bristol Finance & Credit Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

4 Directors advances and credits

During the year a director operated an overdrawn current account which constitutes an advance by the company. The details were:

	2012 £
Balance at 1 October 2011	(59,950)
Dividends declared	75,000
Cash advances	<u>(60,000)</u>
Balance at 30 September 2012	<u><u>(44,950)</u></u>

The above advance was interest free, had no fixed date for repayment and was unsecured