

BRISTOL (UK) LIMITED

ABBREVIATED ACCOUNTS

for the Year ended

31 December 2000

COMPANY NUMBER : 2721309



BALANCE SHEET
31 December 2000

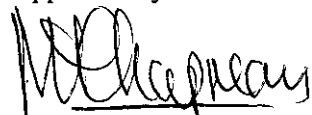
	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible assets	1	7,284	15,268
CURRENT ASSETS			
Stocks		24,496	17,246
Debtors		49,234	58,173
Cash at bank and in hand		89,282	64,299
		<u>163,012</u>	<u>139,718</u>
CREDITORS: amounts falling due within one year		<u>64,490</u>	<u>78,527</u>
Net current assets		<u>100,522</u>	<u>61,191</u>
Total assets less current liabilities		<u>107,806</u>	<u>76,459</u>
CREDITORS: amounts falling due after more than one year	2	<u>-</u>	<u>9,801</u>
		<u>107,806</u>	<u>66,658</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>107,706</u>	<u>66,558</u>
Shareholders' funds (equity interests)		<u>107,806</u>	<u>66,658</u>

The company is entitled to exemption from audit for the year ended 31 December 2000 under subsection (1) of section 249A of the Companies Act 1985. No notice requesting an audit has been deposited under subsection (2) of section 249B of that Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 5/4/01 and signed on their behalf by:-


M. CHAPMAN

DIRECTOR

Financial statements for the year ended 31 December 2000
ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

STOCKS

Stocks are valued by the Director at the lower of cost and net realisable value.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:-

Fixtures, fittings and equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

LEASING AND HIRE PURCHASE COMMITMENTS

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis.

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

FOREIGN CURRENCY

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the year end. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss.

PENSIONS

The pension cost charged in the financial statements represents the contributions payable by the company during the year.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2000

1. TANGIBLE ASSETS

	<u>Plant & Machinery etc £</u>
COST	
At beginning of year	34,037
Additions	5,539
Disposals	(25,676)
At end of year	<u>13,900</u>
DEPRECIATION	
At beginning of year	18,769
Charge for year	5,399
Adjustment on disposals	(17,552)
At end of year	<u>6,616</u>
NET BOOK VALUE	
At 31.12.00	<u>7,284</u>
At 31.12.99	<u>15,268</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value of £Nil (1998 - £12,245).

2. CREDITORS: amounts falling due after more than one year

	<u>2000 £</u>	<u>1999 £</u>
Obligations under finance leases and hire purchase contracts	<u>-</u>	<u>9,801</u>
Repayable by instalments:		
	<u>2000 £</u>	<u>1999 £</u>
Obligations under finance leases and hire purchase contracts Between 2 and 5 years	<u>-</u>	<u>9,801</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2000

3. CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	No.	No.
Authorised		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, issued and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4. FINANCIAL COMMITMENTS

	<u>Land & Buildings</u>	
	<u>2000</u>	<u>1999</u>
	£	£
Operating lease rentals payable in the forthcoming year relating to commitments expiring:		
Between two and five years	9,500	9,500
	<u> </u>	<u> </u>

5. RELATED PARTY TRANSACTIONS

Throughout the year the company was controlled by the director. His shareholding is set out in the director's report.