

Unaudited Financial Statements
for the Year Ended 30 November 2019
for
BRIT ASIA TV LIMITED

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for the Year Ended 30 November 2019**

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BRIT ASIA TV LIMITED
Company Information
for the Year Ended 30 November 2019

DIRECTOR:	Dasmesh Singh Shergill
REGISTERED OFFICE:	158 Broad Street Birmingham West Midlands B15 1DT
REGISTERED NUMBER:	05293090 (England and Wales)
ACCOUNTANTS:	Brindleys Limited 2 Wheeleys Road Edgbaston Birmingham West Midlands B15 2LD

BRIT ASIA TV LIMITED (REGISTERED NUMBER: 05293090)

**Statement of Financial Position
30 November 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		19,570		24,462
CURRENT ASSETS					
Debtors	5	560,463		452,106	
Cash at bank and in hand		<u>13,891</u>		<u>5,919</u>	
		574,354		458,025	
CREDITORS					
Amounts falling due within one year	6	<u>957,238</u>		<u>780,591</u>	
NET CURRENT LIABILITIES			<u>(382,884)</u>		<u>(322,566)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(363,314)</u>		<u>(298,104)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>(363,316)</u>		<u>(298,106)</u>
SHAREHOLDERS' FUNDS			<u>(363,314)</u>		<u>(298,104)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Statement of Financial Position - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 June 2020 and were signed by:

Dasmesh Singh Shergill - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Brit Asia Tv Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Holiday pay

Holiday pay is recognised as an expense in the period in which the service is received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2018 and 30 November 2019	<u>84,967</u>
DEPRECIATION	
At 1 December 2018	60,505
Charge for year	<u>4,892</u>
At 30 November 2019	<u>65,397</u>
NET BOOK VALUE	
At 30 November 2019	<u>19,570</u>
At 30 November 2018	<u>24,462</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	409,380	245,803
Other debtors	64,997	76,042
VAT	-	23,079
Deferred tax asset	85,586	71,437
Prepayments	<u>500</u>	<u>35,745</u>
	<u>560,463</u>	<u>452,106</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts (see note 7)	-	227
Trade creditors	299,975	195,814
Corporation Tax	3,026	3,026
Social security and other taxes	6,552	4,538
VAT	28,890	-
Other creditors	613,098	570,986
Directors' current accounts	819	-
Accrued expenses	<u>4,878</u>	<u>6,000</u>
	<u>957,238</u>	<u>780,591</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**

7. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>227</u>

8. DEFERRED TAX

	£
Balance at 1 December 2018	(71,437)
Provided during year	(14,149)
Balance at 30 November 2019	<u>(85,586)</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings
	£
At 1 December 2018	(298,106)
Deficit for the year	(65,210)
At 30 November 2019	<u>(363,316)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.