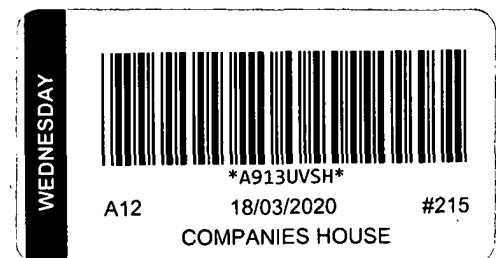


**BRIGHTER FINANCIAL SERVICES LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019**



**BRIGHTER FINANCIAL SERVICES LIMITED**  
**(COMPANY NO: 06755150 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 30 November 2019.

**Directors**

The following directors held office during the whole of the period:

Mr R McFadzean  
Mr J S Jackson

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

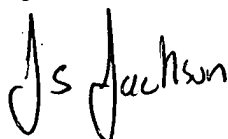
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



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Mr J S Jackson  
Director

Approved by the board on: 23 February 2020

**BRIGHTER FINANCIAL SERVICES LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	790,047	695,890
Cost of sales	(19,821)	(2,040)
<b>Gross profit</b>	<u>770,226</u>	<u>693,850</u>
Administrative expenses	(578,432)	(517,317)
<b>Operating profit</b>	<u>191,794</u>	<u>176,533</u>
Gain on revaluation of property, plant and equipment	3,450	-
Income from investments	12,918	-
Interest receivable and similar income	140	25
Interest payable and similar charges	(10,131)	-
<b>Profit on ordinary activities before taxation</b>	<u>198,171</u>	<u>176,558</u>
Tax on profit on ordinary activities	(40,503)	(33,037)
<b>Profit for the financial year</b>	<u><u>157,668</u></u>	<u><u>143,521</u></u>

**BRIGHTER FINANCIAL SERVICES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	435,709	-
Tangible assets	5	44,072	12,522
Investments	6	14,724	-
		<u>494,505</u>	<u>12,522</u>
<b>Current assets</b>			
Debtors	7	-	711
Investments	8	63,450	60,000
Cash at bank and in hand		129,776	100,192
		<u>193,226</u>	<u>160,903</u>
<b>Creditors: amounts falling due within one year</b>	9	(191,438)	(55,758)
<b>Net current assets</b>		<u>1,788</u>	<u>105,145</u>
<b>Total assets less current liabilities</b>		<u>496,293</u>	<u>117,667</u>
<b>Creditors: amounts falling due after more than one year</b>	10	(304,718)	-
<b>Net assets</b>		<u>191,575</u>	<u>117,667</u>
<b>Capital and reserves</b>			
Called up share capital		24	24
Capital redemption reserve		12	12
Profit and loss account		191,539	117,631
<b>Shareholders' funds</b>		<u>191,575</u>	<u>117,667</u>

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 23 February 2020.



Mr R McFadzean  
Director

Company Registration No. 06755150

**BRIGHTER FINANCIAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**1 Statutory information**

Brighter Financial Services Limited is a private company, limited by shares, registered in England and Wales, registration number 06755150. The registered office is 68 West Street, Sowerby Bridge, Halifax, HX6 3AN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% on written down value
Computer equipment	25% on written down value

***Goodwill***

Goodwill is amortised over a five year period, on a straight line basis, commencing from acquisition.

**4 Intangible fixed assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 December 2018	-
Additions	493,256
At 30 November 2019	493,256
<b>Amortisation</b>	
At 1 December 2018	-
Charge for the year	57,547
At 30 November 2019	57,547
<b>Net book value</b>	
At 30 November 2019	435,709

**BRIGHTER FINANCIAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**5 Tangible fixed assets**

	Land & buildings £	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 December 2018	1,865	10,792	11,292	23,949
Additions	-	27,862	6,185	34,047
At 30 November 2019	1,865	38,654	17,477	57,996
<b>Depreciation</b>				
At 1 December 2018	-	4,628	6,799	11,427
Charge for the year	-	1,444	1,053	2,497
At 30 November 2019	-	6,072	7,852	13,924
<b>Net book value</b>				
At 30 November 2019	1,865	32,582	9,625	44,072
At 30 November 2018	1,865	6,164	4,493	12,522

**6 Investments**

	Subsidiary undertaking £
Valuation at 1 December 2018	-
Additions	14,724
Valuation at 30 November 2019	14,724

**7 Debtors**

	2019 £	2018 £
Other debtors	-	711

**8 Investments held as current assets**

	2019 £	2018 £
Unlisted investments	63,450	60,000

**9 Creditors: amounts falling due within one year**

	2019 £	2018 £
Bank loans and overdrafts	29,644	-
Trade creditors	21,294	11,879
Taxes and social security	40,500	40,311
Other creditors	100,000	-
Loans from directors	-	3,568
	191,438	55,758

**BRIGHTER FINANCIAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**10 Creditors: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	104,718	-
Other creditors	200,000	-
	<u>304,718</u>	<u>-</u>

**11 Average number of employees**

During the year the average number of employees was 11 (2018: 9).