

CONTINUATION SHEET (1 of 2)

Date and Description of Charge

Deed of Assignment (Insurances) made by the Company in favour of Dia River Ltd., FI Ribbon Leasing Ltd., JL Canterbury Lease Co., Ltd., ORIX Rainbow Corporation, Gold Avix Leasing Co., Ltd., SBL Sagittarius Co., Ltd. the "Chargees") dated 2 July 1997.

Names and Addresses of Chargees

Dia River Ltd.

5-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-6525, Japan

FI Ribbon Leasing Ltd.

3-23, Misakicho 3-chome, Chiyoda-ku, Tokyo 101-0061, Japan

JL Canterbury Lease Co., Ltd.

5-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-6525, Japan

ORIX Rainbow Corporation

4-1, Hamamatsucho, 2-chome, Minato-ku, Tokyo 105, Japan

Gold Avix Leasing Co., Ltd.

3-19, Kyobashi 2-chome, Chuo-ku, Tokyo 104-8360, Japan

SBL Sagittarius Co., Ltd.

9-4, Nishi-Shimbashi 3-chome, Minato-ku Tokyo 105-8464, Japan

Short particulars of the Released Property

All the Company's present and future rights, title and interest in and to (1) all policies and contracts in respect of the Insurances, other than Insurances in respect of liabilities to third parties (the "Relevant Insurances"), (2) all the benefits of such policies and contracts in respect of the Relevant Insurances (including all claims of whatsoever nature thereunder and returns of premiums in respect thereof) and (3) all Requisition Compensation.

Definitions

"Aircraft" means the one (1) Boeing 777-236 IGW Aircraft bearing manufacturer's serial number 27483, registration G-VIIA together with one or both of the two (2) General Electric GE90-85B aircraft engines bearing the manufacturer's serial numbers 900-164 and 900-165 respectively, as more particularly described in the Aircraft Lease Agreement with Purchase Option.

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“Aircraft Lease Agreement with Purchase Option” means the aircraft lease agreement with purchase option in relation to the Aircraft executed and dated 9 June 1997 and made between (1) the Chargees (as owners), (2) Dia River Ltd (as representative Owner (as defined in the Lease Agreement with Purchase Option)) and (3) the Company (as hirer), as the same may be amended, modified, supplemented or superseded from time to time.

“Insurances” means any and all contracts or policies of insurance required to be effected and maintained under the Aircraft Lease Agreement with Purchase Option.

“Requisition Compensation” means all moneys or other compensation from time to time receivable by the Company or any other person in respect of the requisition for hire, title, acquisition, capture, deprivation, detention, condemnation, confiscation or seizure of the Aircraft.