COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge



CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

Insert full name of company

† Delete as appropriate

Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

§ The date of registration may be confirmed from the certificate

ø Insert brief details of property

To the Registrar of Companies (Address overleaf)

For official use

Company number

01777777

Name of company

* British Airways PLC (the "Company")

Alan Ruchanan

Waterius POBOX 365 Harmondsware UB7 OGB

solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (6)40% †

Date and Description of charge ‡ Assignation of Insurances dated 23 February, 2005

Date of Registration § 2 March 2005

Limited, 25 Bank Street, London E14 5LE

Short particulars of property charged a All of the Company's right, title and interest in proceeds arising under all insurances and requisition compensation relating to the Boeing 747-436 aircraft with manufacturer's serial number 24630 and UK registration mark G-BNLT And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at Sahsh Airpous Plc, registered office Declarant to sign below

Day Month Year

OIL

before me

Sara MCNeill

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name, address and reference (if any):

Slaughter and May (Ref: HSIM) One Bunhill Row London EC1Y 8YY

BA 31/01/2006

For official use Mortgage section

