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COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

CHFP025

Please do not
write in
this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use Company number

14181

1777777

* Insert full name
of company

Name of company

BRITISH AIRWAYS PLC (the "Lessee")

I, ALAN KERR BUCHANAN
of WATERSIDE, BOX 365, HARMONDSWORTH UB7 0GB

† Delete as
appropriate

~~I, a director, the secretary, the administrator, the administrative receiver,~~ † of the above company, do
solemnly and sincerely declare that the debt for which the charge described below was given has been
paid or satisfied in (full) ~~(part)~~ †

‡ Insert a
description of the
instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

Date and Description of charge ‡ Rebate Assignment dated 7th October, 2003

Date of Registration § 20th October, 2003

Name and address of ~~(trustee for the debenture holders)~~ Banca Intesa S.p.A., London
Branch of 90 Queen Street, London EC4N 1SA (as trustee for itself and for the other beneficiaries).

§ The date of
registration may
be confirmed
from the
certificate

Short particulars of property charged ¶ See Schedule A (attached)

¶ Insert brief
details of
property

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at WATERSIDE

Declarant to sign below

Day Month Year
on 15 12 2003

before me James Cairns

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths

Presenter's name, address and
reference (if any):

Slaughter and May (Ref: PJ/JPS)
One Bunhill Row
London
EC1Y 8YY

BA/403A/Rebate/7-10-03

For official use
Mortgage section

Post room



LD5
COMPANIES HOUSE

0349
19/12/03

SCHEDULE A
SHORT PARTICULARS OF PROPERTY CHARGED

All amounts from time to time falling to be paid by the Lessor (as defined below) to the Lessee by way of rebate of rental (or in accordance with clause 23.4 of the Novated Lease (as defined below) as sales commission) under or pursuant to the provisions of clause 3.5.1(1)(a)(x) of the Novated Lease and all rights, remedies and benefits accruing or arising in connection therewith (the "**Rebate Amounts**") and all rights and remedies in respect thereof (the "**Assigned Property**").

"**Lessor**" means Lloyds Machinery Leasing Limited (now known as City Leasing (Creekside) Limited) formerly of 25 Gresham Street, London EC2V 7HN (and currently of 23 Great Winchester Street, London EC2P 2AX).

"**Novated Lease**" means the lease agreement (including the schedules and appendices thereto) dated 22nd March, 1993, originally between LBI Leasing Limited and the Lessee, as amended and restated pursuant to an amendment and restatement agreement dated 14th April, 2000, and as amended and novated pursuant to a deed of novation and amendment dated 7th October, 2003, as currently between the Lessor and the Lessee and which relates to the aircraft with manufacturer's serial number 27092 and registration mark G-CIVA.