

Company Registration No. 02232508 (England and Wales)

ACORN SCREEN PRODUCTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

ACORN SCREEN PRODUCTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ACORN SCREEN PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		13,785		15,324
Current assets					
Stocks		42,136		37,847	
Debtors		147,344		91,460	
Cash at bank and in hand		14,403		46,389	
		<u>203,883</u>		<u>175,696</u>	
Creditors: amounts falling due within one year		<u>(75,074)</u>		<u>(68,499)</u>	
Net current assets			128,809		107,197
Total assets less current liabilities			<u>142,594</u>		<u>122,521</u>
Provisions for liabilities			<u>(2,757)</u>		<u>(2,969)</u>
			<u>139,837</u>		<u>119,552</u>
Capital and reserves					
Called up share capital	3		100		100
Other reserves			14,945		14,945
Profit and loss account			124,792		104,507
Shareholders' funds			<u>139,837</u>		<u>119,552</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 June 2014

Mr A Darwent
Director

Company Registration No. 02232508

ACORN SCREEN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Computer equipment	10% straight line
Fixtures, fittings & equipment	10% straight line
Motor vehicles	10% straight line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	69,752
Additions	392
	<hr/>
At 31 March 2014	70,144
	<hr/>
Depreciation	
At 1 April 2013	54,427
Charge for the year	1,932
	<hr/>
At 31 March 2014	56,359
	<hr/>
Net book value	
At 31 March 2014	13,785
	<hr/>
At 31 March 2013	15,324
	<hr/>

ACORN SCREEN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Control

The ultimate controlling parties are Mrs A Darwent and Mr A D Darwent by virtue of their shareholdings.

5 Related party relationships and transactions

Other transactions

Included in other debtors is an amount £65,200 (2013: £nil) due from Regal Tools UK Ltd, a company also under the control of the directors Mr A Darwent and Mrs A Darwent. During the year the company issued sales invoices amounting to £14,636.85 (2012: £nil) to Regal Tools UK Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.