

BRITDAQ LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

Britdaq Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

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Britdaq Limited
Balance Sheet
As at 31 July 2017

Registered number: 06971446

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		27,395		34,244
Tangible Assets	6		-		39
			27,395		34,283
CURRENT ASSETS					
Debtors	7	33,577		41,105	
Cash at bank and in hand		30,385		6,909	
		63,962		48,014	
Creditors: Amounts Falling Due Within One Year	8	(1,000)		(7,541)	
NET CURRENT ASSETS (LIABILITIES)			62,962		40,473
TOTAL ASSETS LESS CURRENT LIABILITIES			90,357		74,756
NET ASSETS			90,357		74,756
CAPITAL AND RESERVES					
Called up share capital	9		10,887		10,247
Share premium account			747,458		698,134
Profit and loss account			(667,988)		(633,625)
SHAREHOLDERS' FUNDS			90,357		74,756

Britdaq Limited
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Paul Varcoe

27/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Britdaq Limited
Statement of Changes in Equity
For The Year Ended 31 July 2017

	Share Capital	Share Premium	Profit & Loss Account	Total
	£	£	£	£
As at 1 August 2015	10,247	698,134	(628,433)	79,948
Loss for the year and total comprehensive income	-	-	(5,192)	(5,192)
As at 31 July 2016 and 1 August 2016	10,247	698,134	(633,625)	74,756
Loss for the year and total comprehensive income	-	-	(34,363)	(34,363)
Arising on shares issued during the period	-	49,324	-	49,324
As at 31 July 2017	10,887	747,458	(667,988)	90,357

Britdaq Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are amortised on a straight-line basis to the profit and loss account over their estimated remaining economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
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1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	1	1

5. Intangible Assets

	Other £
Cost	
As at 1 August 2016	155,664
As at 31 July 2017	155,664
Amortisation	
As at 1 August 2016	121,420
Provided during the period	6,849
As at 31 July 2017	128,269
Net Book Value	
As at 31 July 2017	27,395
As at 1 August 2016	34,244

Following an impairment review of the intangible asset considering its expected useful life and residual value, the expected useful life of the intangible asset has been extended by a further five years. This change in accounting estimate will have no effect on the 80% of the cost already amortised, but will only apportion the remaining net value over the next five years in line with the new estimate of its expected useful life.

Britdaq Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 August 2016	26,922
As at 31 July 2017	26,922
Depreciation	
As at 1 August 2016	26,883
Provided during the period	39
As at 31 July 2017	26,922
Net Book Value	
As at 31 July 2017	-
As at 1 August 2016	39

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	33,115	41,105
Other debtors	280	-
VAT	182	-
	33,577	41,105

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
VAT	-	6,879
Other creditors	-	64
Accruals and deferred income	1,000	598
	1,000	7,541

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	10887	10,887	10,247

Britdaq Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

10. Controlling Party

The company's controlling party is Paul Varcoe.

11. Transition to FRS 102

These are the company's first financial statements prepared in accordance with FRS 102 Section 1A. The transition has not affected the company's financial position nor financial performance at the date of transition nor at the end of the latest period presented in the entity's most recent financial statements determined in accordance with its previous accounting framework.

12. General Information

Britdaq Limited Registered number 06971446 is a limited by shares company incorporated in England & Wales. The Registered Office is Iron Peartree House, Tilburstow Hill Road, Godstone, RH9 8NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.