

COMPANY NUMBER 2751630

British Florist Association Limited

Abbreviated Accounts

For the Year Ended

31st January 2002



Allan Brown & Co.

Chartered Accountants

Malvern

British Florist Association Limited

Abbreviated Accounts

For the Year Ended

31st January 2002

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British Florist Association Limited

A company Limited by Guarantee

Balance Sheet

As at 31st January 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
<u>Fixed Assets</u>			
Tangible Assets	3.	71	94
Investments-Restricted Funds		30347	-
<u>Current Assets</u>			
Debtors		458	-
Cash at Bank and in Hand		10593	8623
		-----	-----
		11051	8623
		-----	-----
<u>Creditors</u>			
Amounts falling due within one year		( 5292)	( 1950)
		-----	-----
<u>Net Current Assets</u>		5759	6673
		----	-----
<u>Total Assets less Current Liabilities</u>		36177	6767
<u>Provisions for Liabilities and Charges</u>		-	-
		-----	-----
		36177	6767
		-----	-----
Reserves General		3577	4527
Youth Training		2253	2240
Reserves-Restricted Funds		30347	-
		-----	-----
Total Members Funds		36177	6767
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The accounting policies and notes on pages 3 and 4 form part of these financial statements.

British Florist Association Limited

A company Limited by Guarantee

Balance Sheet

As at 31st January 2002

(Continued)

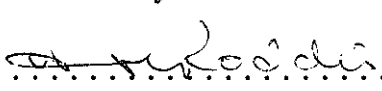
- a) The Company was entitled to the exemption from an audit as conferred by Sub-Section 1 of Section 249A of the Companies Act 1985.
- b) No Notice has been deposited from Shareholders of up to 10% of the nominal value of the shares, requiring an audit under Section 249B of the Act.
- c) The Directors acknowledge the responsibilities for:-
  - (i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.

The abbreviated accounts are prepared in accordance with the Special Provisions of Part VII of the Companies Act relating to small companies.

Mr M.L. Evans

Director and Secretary.....

Mrs H Roddis

Director .....

8th April 2002

British Florist Association Limited

A company Limited by Guarantee

Accounting Policies

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and have remained unchanged from the previous year.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

The principal accounting policies of the company are set out below.

Turnover

Turnover is the amount receivable by the company in the ordinary course of activity by way of subscription, training fees, donations and allied receipts, excluding VAT and discounts.

Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets on the reducing balance method over their expected useful lives.

The rates generally applicable are

Computer	25% per annum on net book value
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Office Furniture and Equipment	10% per annum on net book value
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Deferred Taxation

Deferred Taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements.

Provision is made for deferred taxation, except to the extent that there is reasonable probability of the tax not falling due for payments in the foreseeable future.

Transfers to and from deferred taxation are calculated at the rate of Corporation Tax in force at the end of that period in which the transfers are made, adjusting for any changes in rate as compared with the preceding period.

Stock

Stock is stated at the lower of cost and net realisable value. Cost Means purchase price including transport and handling costs less trade discounts.

Net Realisable value means estimated selling price (less trade discounts).

British Florist Association Limited  
Notes to the Abbreviated Accounts  
For The Year Ended 31st January 2002

2. Share Capital

The company is a company limited by guarantee and has no share capital.

3. Fixed Assets Computer Equipment

Cost	
At 31st January 2001 and 2002	299
	---
Depreciation	
At 31st January 2001	205
Charge for the year	23
	---
At 31st January 2001	228
	---
Net book value at 31st January 2002	71
	---
Net book value at 31st January 2001	94
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4. Transactions with Directors

One Director-Mr R Davies receives a sum of £150 per month on account of secretarial Fees. The Directors regard this item as in the ordinary course of business for services provided and is an arm's length transaction.

Mr R Davies also produces the contracts of employment for resale. The costs of these items during the year was £883. The Directors regard these items as in the normal course of trade and an arm's length transaction.

One Director -Mr M Evans received £15 as commissions for two books written by Mr Evans. The Directors regard this amount as in the normal course of trade and an arm's length transaction.