

COMPANY NUMBER 2751630

British Retail and Professional Florists Association Limited

Abbreviated Accounts

For the Sixteen Months Ended

31st January 1997

Allan Brown & Co.

Chartered Accountants

Malvern



British Retail and Professional Florists Association Limited

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31st Jamnuary 1997

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British Retail and Professional Florists Association Limited
A company Limited by Guarantee

Accounting Policies

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and have remained unchanged from the previous year.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

The principal accounting policies of the company are set out below.

Turnover

Turnover is the amount receivable by the company in the ordinary course of activity by way of subscription, training fees, donations and allied receipts, excluding VAT and discounts.

Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets on the reducing balance method over their expected useful lives.

The rates generally applicable are

Computer	25% per annum on net book value
Office Furniture and Equipment	10% per annum on net book value

Deferred Taxation

Deferred Taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements.

Provision is made for deferred taxation, except to the extent that there is reasonable probability of the tax not falling due for payments in the foreseeable future.

Transfers to and from deferred taxation are calculated at the rate of Corporation Tax in force at the end of that period in which the transfers are made, adjusting for any changes in rate as compared with the preceding period.

Stock

Stock is stated at the lower of cost and net realisable value. Cost Means purchase price including transport and handling costs less trade discounts.

Net Realisable value means estimated selling price (less trade discounts).

British Retail and Professional Florists Association Limited

A company Limited by Guarantee

Balance Sheet

As at 31st January 1997

	<u>Note</u>	<u>1997</u>	<u>1995</u>
	f	f	f
<u>Fixed Assets</u>			
Tangible Assets		-	-
<u>Current Assets</u>			
Stock	123	156	
Debtors	3053	2846	
Cash at Bank and in Hand	13342	11825	
	<u>16518</u>	<u>14827</u>	
<u>Creditors</u>			
Amounts falling due within one year	(3920)	(2818)	
<u>Net Current Assets</u>		12598	12009
<u>Total Assets less Current Liabilities</u>		12598	12009
<u>Provisions for Liabilities and Charges</u>		-	-
		<u>£12598</u>	<u>£ 12009</u>
Reserves General		6873	5137
Youth Training		5725	6872
		<u>£ 12598</u>	<u>£ 12009</u>

The accounting policies and notes on pages 3 and 4 form part of these financial statements.

British Retail and Professional Florists Association Limited

A company Limited by Guarantee

Balance Sheet

As at 31st January 1997

(Continued)

- a) The Company was entitled to the exemption from an audit as conferred by Sub-Section 1 of Section 249A of the Companies Act 1985.
- b) No Notice has been deposited from Shareholders of up to 10% of the nominal value of the shares, requiring an audit under Section 249B of the Act.
- c) The Directors acknowledge the responsibilities for:-
 - (i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.
- d) Advantage has been taken of the Exemptions conferred by Section A of Part 111 of Schedule 8 and
- e) in the opinion of the Directors the company is entitled to those exemptions on the basis that it qualifies as a small company.

M.L. Evans Esq
Director and Secretary.....

D. R. Davies Esq
Director

23rd April 1997

British Retail and Professional Florists Association Limited

Notes to the Abbreviated Accounts

For The Sixteen Months Ended 31st January 1997

2. Share Capital

The company is a company limited by guarantee and has no share capital.