

COMPANY NUMBER 2751630

British Retail and Professional Florists Association Limited

Abbreviated Accounts

For the year ended

30th September 1994

Allan Brown & Co.

Chartered Accountants

Malvern Link



British Retail and Professional Florists Association Limited

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For the year ended

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British Retail and Professional Florists Association Limited  
A company Limited by Guarantee

Accounting Policies

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and have remained unchanged from the previous year.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

The principal accounting policies of the company are set out below.

Turnover

Turnover is the amount receivable by the company in the ordinary course of activity by way of subscription, training fees, donations and allied receipts, excluding VAT and discounts.

Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets on the reducing balance method over their expected useful lives.

The rates generally applicable are

Computer	25% per annum on net book value
Office Furniture and Equipment	10% per annum on net book value

Deferred Taxation

Deferred Taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements.

Provision is made for deferred taxation, except to the extent that there is reasonable probability of the tax not falling due for payments in the foreseeable future.

Transfers to and from deferred taxation are calculated at the rate of Corporation Tax in force at the end of that period in which the transfers are made, adjusting for any changes in rate as compared with the preceding period.

Stock

Stock is stated at the lower of cost and net realisable value. Cost Means purchase price including transport and handling costs less trade discounts.

Net Realisable value means estimated selling price (less trade discounts).

British Retail and Professional Florists Association Limited

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Balance Sheet

As at 30th September 1994

	<u>Note</u>	<u>1994</u>	<u>1993</u>
		<u>£</u>	<u>£</u>
<u>Fixed Assets</u>			
Tangible Assets	2.	401	524
<u>Current Assets</u>			
Stock		223	-
Debtors		15953	21116
Cash at Bank and in Hand		10872	14783
		<u>27048</u>	<u>35899</u>
<u>Creditors</u>			
Amounts falling due within one year		(18819)	(24150)
<u>Net Current Assets</u>		<u>8229</u>	<u>11749</u>
<u>Total Assets less Current Liabilities</u>		<u>8630</u>	<u>12273</u>
<u>Provisions for Liabilities and Charges</u>		<u>-</u>	<u>-</u>
		<u>£ 8630</u>	<u>£ 12273</u>
Reserves    General		2270	2836
Youth Training		6360	9437
		<u>£ 8630</u>	<u>£ 12273</u>

The accounting policies and notes on pages 3 and 4 and 5 form part of these financial statements.

British Retail and Professional Florists Association Limited

A company Limited by Guarantee

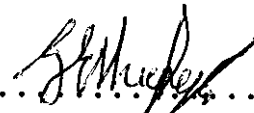
Balance Sheet

As at 30th September 1994

(Continued)

- a) The Company was entitled to the exemption from an audit as conferred by Sub-Section 1 of Section 249A of the Companies Act 1985.
- b) No Notice has been deposited from Shareholders of up to 10% of the nominal value of the shares, requiring an audit under Section 249B of the Act.
- c) The Directors acknowledge the responsibilities for:-
  - (i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.
- d) Advantage has been taken of the Exemptions conferred by Section A of Part 111 of Schedule 8 and
- e) in the opinion of the Directors the company is entitled to those exemptions on the basis that it qualifies as a small company.

G.E. Hughes, Esq

Director and Secretary.....

M.L. Evans, Esq

Director .....

16th December 1994

British Retail and Professional Florists Association LimitedA company limited by GuaranteeNotes to the Abbreviated AccountsFor The Year Ended 30th September 1994  
(Continued)

<u>2. Tangible Assets</u>	<u>Total</u>	<u>Computer</u>	<u>Office Equipment</u>
	£	£	£
Cost at 30th September 1993	3580	3320	260
Additions	-	-	-
Cost at 30th September 1994	£ 3580	£ 3320	£ 260
Depreciation at 30th September 1993	3056	2849	207
Charge for the year	123	118	5
Depreciation at 30th September 1994	£ 3179	2967	212
Net Book Amount at 30th September 1994	£ 401	£ 353	£ 48
Net Book Amount at 30th September 1993	£ 524	£ 471	£ 53

British Retail and Professional Florists Association Limited

Notes to the Abbreviated Accounts

For the year ended 30th September 1994

(Continued)

3. Share Capital

The company is a company limited by guarantee and has no share capital.