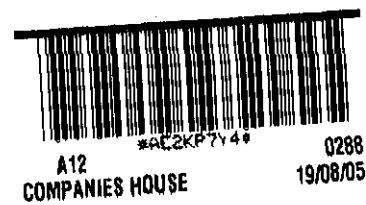


DUNCAN SHEARD GLASS
CHARTERED ACCOUNTANTS
CASTLE CHAMBERS
43 CASTLE STREET
LIVERPOOL L2 9TL

BRITISH CHEMICAL PRODUCTS & COLOURS LIMITED
REPORTS AND FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2004

COMPANY NUMBER 397779



BRITISH CHEMICAL PRODUCTS & COLOURS LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2004

The directors present their report and the financial statements for the year ended 31st December 2004.

REVIEW OF BUSINESS

The company has not traded during the year and has made neither profits or losses.

DIRECTORS

The following directors have held office during the year, except where stated otherwise.

T Brown

J A King

The directors have no interests in shares that require to be disclosed in these accounts.

During the above financial year, the Company has been dormant within the meaning of Section 250 (3) of the Companies Act 1985. Any expenses have been met by the directors personally.

BY ORDER OF THE BOARD

T Brown
Secretary

18th April 2005

253 Cranbrook Road
Ilford
Essex
IG1 4TQ

BRITISH CHEMICAL PRODUCTS & COLOURS LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2004

NOTES

	2004	2003
	£	£
3 Amount due from holding company	1,500	1,500
Investment	500	500
	<u>2,000</u>	<u>2,000</u>

CAPITAL AND RESERVES

	£	£
4 Share capital	2,000	2,000
5 Profit and loss account	-	-
	<u>2,000</u>	<u>2,000</u>

- 1 For the year ended 31st December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- 2 Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.
- 3 The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- 4 The company has not acted as an agent for any other person during the year to 31st December 2004.

The company was dormant throughout the financial year.

Approved by the board
and signed on its behalf on 18th April 2005

J A King }
T Brown }

Directors

BRITISH CHEMICAL PRODUCTS & COLOURS LIMITED

NOTES TO THE ACCOUNTS YEAR ENDED 31ST DECEMBER 2004

1 ACTIVITIES

The company has not traded, has not made profits or losses, and has not incurred any liabilities during the year ended 31st December 2004.

2 DIRECTORS EMOLUMENTS

No emoluments were payable to the directors for the year ended 31st December 2004 (2003 : £NIL)

3 INVESTMENT

The company's investment is stated at cost and represents a holding of 500 ordinary shares of £1 each being 50% of the issued capital in British Lonabarc Chemicals Limited a dormant company incorporated in Great Britain.

4 SHARE CAPITAL

2004 & 2003

£

Allotted, issued and full paid:-

Preference shares of £1 each

1,000

Ordinary shares of £1 each

1,000

2,000

5 PROFIT AND LOSS ACCOUNT

£

Balance at 01.01.04

-

Balance at 31.12.04

-

6 ULTIMATE PARENT COMPANY

The ultimate parent company is Richard Baker Harrison Limited, a company registered in England and Wales.