

Charity Registration No. 1117426

Company Registration No. 05792235 (England and Wales)

BRITISH HORSE LOGGERS CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013



BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M N De Brauwere
Mr D Joiner
Mr J T Philipson
Sir W R A Ross KCVO
Mrs J Webb MBE

Secretary

Mr J T Philipson

Charity number

1117426

Company number

05792235

Registered office

Hill Farm
Bosbury
Ledbury
Herefordshire
HR8 1HE

Independent examiner

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
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BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2013

The trustees present their report and accounts for the year ended 30 April 2013

Structure, governance and management

The Trust is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 24 April 2006 and subsequently amended by special resolutions dated 2 December 2006, 17 December 2008 and 19 October 2012

The trustees, who are also the directors for the purpose of company law, and who served during the year were

Mr M N De Brauwere

Mr D Joiner

Mr J T Philipson

Sir W R A Ross KCVO

Mr S P West

(Retired 17 June 2013)

Mrs J Webb MBE

Trustees are appointed by the members

New trustees are given information that explains their legal obligations under charity and company law and their proposed role within the charity. This enables them to understand and perform their duties effectively.

The Memorandum & Articles of Association permit the charity to enter into contracts with trustees where the goods or services subject to contract are properly required by the charity. Such transactions have occurred during the year and details are provided in the notes to the financial statements.

Objectives and activities

The Trust's objects are

- 1 to promote and maintain the standards of the craft of horse logging for the public benefit, and
- 2 to advance education and training in the craft of horse logging and associated skills

The trustees confirm that they complied with the duty within Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance

The second trainee successfully graduated on completion of his term. Two further trainees are progressing well.

A further grant of £6,500 was awarded by the The Ernest Cook Trust intended for training generally. The apprenticeship in the Lake District received a grant of £2,000 from the Friends of the Lake District, and the project is also receiving support from EU and DEFRA funding for RDPE. Sales of lottery tickets for the Morgan car have raised £11,290. An earmarked donation of £5,000 was used to support the European Horselogging Championships 2012.

Part of the sum of £10,500 awarded to support the establishment of a machinery pool has now been invested in equipment available for hire to horseloggers.

The Trustees are deeply grateful to all our supporters for their generosity.

**BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 30 APRIL 2013

Financial review

The total incoming resources for the year amounted to £45,812 of which £17,536 was grants received for the apprenticeship scheme, and £47 interest received. Total resources expended amounted to £48,481. As a result total reserves at the end of the financial year amounted to £26,881 of which £8,732 is restricted in nature.

It is the charity's policy to establish reserves at a level to be able to support, should external funding cease, the trainee programme in place at any particular point in time whilst alternative sources of funding are sought.

Plans for the future

The charity continues to seek funding and placements for additional trainees and will interview and assess potential candidates for their suitability and commitment.

The Trustees have taken advantage of the small companies exemption of section 415A of the Companies Act 2006.



Mr D Joiner

Trustee

Dated 31 October 2013

**BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF BRITISH HORSE LOGGERS CHARITABLE TRUST

I report on the accounts of the Trust for the year ended 30 April 2013, which are set out on pages 4 to 10

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of the British Horse Loggers Charitable Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 145 of the 2011 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention


Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities,have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Elizabeth Needham ACA

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated 31 October 2013

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2013

	Notes	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
<u>Incoming resources from generated funds</u>					
Voluntary income	2	1,939	17,536	19,475	27,005
Sale of lottery tickets	3	26,290	-	26,290	-
Investment income	4	47	-	47	36
Total incoming resources		28,276	17,536	45,812	27,041
<u>Resources expended</u>					
Costs of generating funds					
Costs of Morgan car lottery	3	15,000	-	15,000	-
Net incoming resources available		13,276	17,536	30,812	27,041
Charitable activities					
Activities in furtherance of charity's objectives		13,395	19,304	32,699	19,073
Governance costs		782	-	782	2,405
Total resources expended		29,177	19,304	48,481	21,478
Net (expenditure)/income for the year/ Net movement in funds		(901)	(1,768)	(2,669)	5,563
Fund balances at 1 May 2012		19,050	10,500	29,550	23,988
Fund balances at 30 April 2013		18,149	8,732	26,881	29,551

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	11		5,302		-
Current assets					
Debtors	12	-		850	
Cash at bank and in hand		22,043		40,725	
		<u>22,043</u>		<u>41,575</u>	
Creditors: amounts falling due within one year	13	(464)		(12,024)	
Net current assets			21,579		29,551
Total assets less current liabilities			<u>26,881</u>		<u>29,551</u>
Income funds					
Restricted funds	14		8,732		10,500
Unrestricted funds			18,149		19,051
			<u>26,881</u>		<u>29,551</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2013. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 31 October 2013.



Mr D Jorner
Trustee



Mr J T Philipson
Trustee

Company Registration No. 05792235

**BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Donations and grants are accounted for on receipt as this is when they become measurable and receivable. Investment income is accounted for on an accruals basis and gross of tax.

1.3 Resources expended

All expenditure is accounted for on an accruals basis. Costs are allocated to a particular activity where the cost relates to that activity. Governance comprises the costs which are directly attributable to the governance of the Trust and the necessary legal procedures for compliance with statutory requirements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% of net book value
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1.5 Accumulated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
Donations and gifts	1,939	-	1,939	3,915
Grants receivable for core activities	-	17,536	17,536	23,090
	<u>1,939</u>	<u>17,536</u>	<u>19,475</u>	<u>27,005</u>
Grants receivable for core activities				
Unrestricted funds				
Other funds			-	1,000
			<u>-</u>	<u>1,000</u>
Restricted funds				
The Ernest Cook Trust			6,500	6,500
Grant to support the establishment of a machinery pool			-	10,500
Lake District National Park Authority			-	5,000
BHL membership grant			-	90
CAF America			5,000	-
Friends of the Lake District			2,000	-
Rural Development Programme for England			4,036	-
			<u>17,536</u>	<u>22,090</u>

3 Sale of lottery tickets

	2013 £	2012 £
Sale of lottery tickets	26,290	-
Costs of Morgan car lottery	(15,000)	-
	<u>11,290</u>	<u>-</u>

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

4 Investment income

	2013	2012
	£	£
Interest receivable	47	36

5 Total resources expended

	Depreciation	Other costs	Total	Total
	£	£	2013	2012
			£	£
Costs of generating funds				
Costs of Morgan car lottery	-	15,000	15,000	-
Charitable activities				
<u>Activities in furtherance of charity's objectives</u>				
Activities undertaken directly	1,768	30,931	32,699	19,073
Governance costs	-	782	782	2,405
	1,768	46,713	48,481	21,478

6 Activities undertaken directly

	2013	2012
	£	£
Other costs relating to Activities in furtherance of charity's objectives comprise		
Trainee bursaries	14,568	10,272
Training costs	11,363	8,801
European Horselogging Championships	5,000	-
	30,931	19,073

7 Governance costs

	2013	2012
	£	£
Other governance costs comprise		
Governance costs	450	457
Other costs	332	1,948
	782	2,405

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2013

8 Trustees

Payments were made to one of the Trustees, Mr Doug Joiner, of £2,000 for his role as placement provider for an apprentice, and £4,370 for the supply of specialist equipment to the machinery pool

No other Trustees or connected persons received any benefit from the Trust

9 Employees

There were no employees during the year

10 Transfers

During the year £nil (2012 £848) was transferred from the unrestricted to the restricted fund to cover the shortfall in training costs

11 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 May 2012	-
Additions	7,070
At 30 April 2013	7,070
Depreciation	
At 1 May 2012	-
Charge for the year	1,768
At 30 April 2013	1,768
Net book value	
At 30 April 2013	5,302

12 Debtors	2013 £	2012 £
Other debtors	-	850

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

13 Creditors: amounts falling due within one year	2013	2012
	£	£
Accruals	464	464
Deferred income	-	11,560
	464	12,024

Deferred income represented lottery tickets sold ahead of the scheduled draw on 15th September 2012

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Balance at 1	Movement in funds		Balance at 30
	May 2012	Incoming	Resources	April 2013
	£	resources	expended	£
		£	£	
Training Fund	-	12,536	(12,536)	-
Machinery Pool	10,500	-	(1,768)	8,732
European Horselogging Championships	-	5,000	(5,000)	-
	10,500	17,536	(19,304)	8,732

The Training Fund are funds donated towards the training of individuals in horse logging

The Machine Pool was donated to purchase machinery that can be hired out

The European Horselogging Championships fund is a result of a donation specifically received to support the European Horselogging Championships

15 Analysis of net assets between funds

	Unrestricted	Restricted	Total
	funds	funds	
	£	£	£
Fund balances at 30 April 2013 are represented by			
Tangible fixed assets	-	5,302	5,302
Current assets	18,613	3,430	22,043
Creditors amounts falling due within one year	(464)	-	(464)
	18,149	8,732	26,881