

Charity Registration No. 1117426

Company Registration No. 5792235 (England and Wales)

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

MONDAY



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BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M N De Brauwere
D A Joiner
J T Philipson
W R A Ross
S P West

Secretary

J T Philipson

Charity number

1117426

Company number

5792235

Registered office

Hill Farm
Bosbury
Ledbury
Herefordshire
HR8 1HE

Accountants

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
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BRITISH HORSE LOGGERS CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2008

The trustees present their report and accounts for the year ended 30 April 2008

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Memorandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The Trust is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 24 April 2006 and subsequently amended by a special resolution dated 2 December 2006

The trustees, who are also the directors for the purpose of company law, and who served during the year were

M N De Brauwere

D A Joiner

J T Philipson

W R A Ross

(Appointed 8 July 2007)

S P West

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Objectives and activities

The Trust's objects are

- 1 to promote and maintain the standards of the craft of horse logging for the public benefit, and
- 2 to advance education and training in the craft of horse logging and associated skills

The Trust's activities during the year were

- Submission of grant applications resulting in a commitment payable on demand of £9,000 from the Ernest Cook Trust and a commitment of £32,850 over the next two years from the Headley Trust to fund the second and third year of our planned apprenticeship scheme. Neither of these are included in income during this year as there was no certainty of entitlement at the year end date
- With the help of a consultant, drafting of documentation to secure accreditation of the course as equivalent to NVQ level III and its submission to Open College of the North West. On 23 June 2008 the scheme was accredited by OCNW as a Level III qualification, without any conditions
- testing of the draft procedures through the selection of an apprentice who started training but chose not to continue so only £244 was paid as bursary. He was not at any time an employee of the Trust

Financial review

The total incoming resources for the year amounted to £335, of which £250 was donations received and £85 interest received. Total resources expended amounted to £1,277. As a result total reserves at the end of the financial year amounted to £4,328

**BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 30 APRIL 2008

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level, which is at least, equivalent to six month's expenditure. This level of reserves has been exceeded during the year. The Trust is still in the early stages of development. Annual expenditure levels moving forward are yet to be established and so the Trust is building reserve levels in anticipation of future activity. The charity will review its reserves policy on an ongoing basis.

Plans for the future

During the forthcoming year, the charity are looking to recruit and start the training of a new apprentice to help with the desired expansion of the charity.

They will also be looking for further funding opportunities to help aid future expansion.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board of trustees



D. A. Joiner

Trustee

Dated 5 September 2008

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its net income and expenditure for the year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF BRITISH HORSE LOGGERS CHARITABLE TRUST**

In accordance with the current engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of British Horse Loggers Charitable Trust for the year ended 30 April 2008, set out on pages 5 to 9, from the accounting records and information and explanations you have given to us

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity's trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 April 2008 your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year, and is not required to obtain an audit exemption report.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Kendall Wadley LLP

Accountants
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated 5 September 2008

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2008

	Notes	2008 £	2007 £
<u>Incoming resources from generated funds</u>			
Voluntary income	2	250	5,500
Investment income	3	85	5
Total incoming resources		335	5,505
<u>Resources expended</u>	4		
Charitable activities			
Activities in furtherance of charity's objectives		1,004	-
Governance costs		273	235
Total resources expended		1,277	235
Net (expenditure)/income for the year/ Net movement in funds		(942)	5,270
Fund balances at 1 May 2007		5,270	-
Fund balances at 30 April 2008		4,328	5,270

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Cash at bank and in hand		4,575		5,505	
Creditors, amounts falling due within one year	10	<u>(247)</u>		<u>(235)</u>	
Total assets less current liabilities			<u>4,328</u>		<u>5,270</u>
Income funds					
Unrestricted funds			<u>4,328</u>		<u>5,270</u>
			<u>4,328</u>		<u>5,270</u>

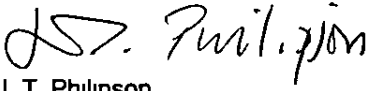
The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 30 April 2008. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

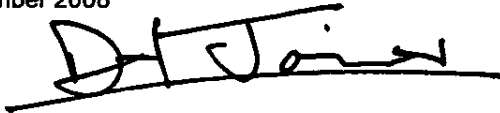
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 30 April 2008 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 5 September 2008.


J T Philipson
Trustee


D A Joiner
Trustee

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Companies Act 1985

1.2 Incoming resources

Donations are accounted for on receipt as this is when they become measurable and receivable
Investment income is accounted for on an accruals basis and gross of tax

1.3 Resources expended

All expenditure is accounted for on an accruals basis. The income is recognised on receipt and so the expenditure is recognised at point of expense. Costs are allocated to a particular activity where the cost relates to that activity. Governance comprises the costs which are directly attributable to the governance of the Trust and the necessary legal procedures for compliance with statutory requirements

2 Voluntary income

	2008	2007
	£	£
Donations and gifts	250	5,500

3 Investment income

	2008	2007
	£	£
Interest receivable	85	5

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2008

4 Total resources expended

	2008 £	2007 £
Charitable activities		
<u>Activities in furtherance of charity's objectives</u>		
Activities undertaken directly	1,004	-
Governance costs	273	235
	<u>1,277</u>	<u>235</u>

5 Activities undertaken directly

	2008 £	2007 £
Other costs relating to activities in furtherance of charity's objectives comprise		
Bursary to trainee	244	-
Consultants fees	760	-
	<u>1,004</u>	<u>-</u>

6 Governance costs

	2008 £	2007 £
Governance costs comprise		
Accountancy fees	247	235
Other costs	26	-
	<u>273</u>	<u>235</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year

8 Employees

There were no employees during the year

9 Taxation

There is no corporation taxation during the year as the Trust is a registered charity

BRITISH HORSE LOGGERS CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2008

10	Creditors' amounts falling due within one year	2008	2007
		£	£
	Accruals	247	235

11 Post balance sheet events

After the balance sheet date, successful grant applications resulted in a commitment payable on demand of £9,000 from the Ernest Cook Trust and a commitment of £32,850 over the next two years from the Headley Trust to fund the second and third year of the planned apprenticeship scheme. At the date of signing these accounts no money has been received from these Trusts.