

Company Registration No. 03027850 (England and Wales)

BRITMET TILEFORM LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

BRITMET TILEFORM LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

BRITMET TILEFORM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		480,397		743,142
Current assets					
Stocks		168,120		283,555	
Debtors		1,875,814		1,120,932	
Cash at bank and in hand		386,421		399,950	
		<u>2,430,355</u>		<u>1,804,437</u>	
Creditors: amounts falling due within one year		<u>(1,708,024)</u>		<u>(1,527,936)</u>	
Net current assets			722,331		276,501
Total assets less current liabilities			<u>1,202,728</u>		<u>1,019,643</u>
Creditors: amounts falling due after more than one year			(5,124)		(11,437)
Provisions for liabilities			<u>(73,556)</u>		<u>(60,738)</u>
			<u>1,124,048</u>		<u>947,468</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,123,948</u>		<u>947,368</u>
Shareholders' funds			<u>1,124,048</u>		<u>947,468</u>

BRITMET TILEFORM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2015

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 May 2016

Mr L D Attley
Director

Mrs R Attley
Director

Company Registration No. 03027850

BRITMET TILEFORM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

The carrying value of goodwill was reviewed for impairment at the period end. As a result of this review the goodwill has been fully amortised in the period.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
Plant and machinery	10% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

No depreciation is provided in respect of freehold land as the buildings are kept in good condition and therefore the Directors feel it is inappropriate to depreciate.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BRITMET TILEFORM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies (Continued)

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Intangible assets		Total
	assets		
	£	£	£
Cost			
At 1 September 2014	250,000	983,337	1,233,337
Additions	-	180,710	180,710
Disposals	-	(396,265)	(396,265)
At 31 August 2015	250,000	767,782	1,017,782
Depreciation			
At 1 September 2014	250,000	240,196	490,196
On disposals	-	(26,216)	(26,216)
Charge for the year	-	73,405	73,405
At 31 August 2015	250,000	287,385	537,385
Net book value			
At 31 August 2015	-	480,397	480,397
At 31 August 2014	-	743,142	743,142

3 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

4 Ultimate parent company

The company's ultimate parent undertaking is Britmet Holdings Limited, who own 100% of the issued ordinary share capital. Britmet Holdings Limited is a company incorporated in the United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.