

Company Registration No. 03027850 (England and Wales)

**BRITMET TILEFORM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

**BRITMET TILEFORM LIMITED**

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# BRITMET TILEFORM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		689,513		659,144
<b>Current assets</b>					
Stocks		433,415		423,667	
Debtors		1,226,172		1,201,951	
Cash at bank and in hand		349,327		1,101,324	
		<u>2,008,914</u>		<u>2,726,942</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,797,094)</u>		<u>(2,565,790)</u>	
<b>Net current assets</b>			211,820		161,152
<b>Total assets less current liabilities</b>			<u>901,333</u>		<u>820,296</u>
<b>Creditors: amounts falling due after more than one year</b>			(11,316)		-
<b>Provisions for liabilities</b>			<u>(56,100)</u>		<u>(52,840)</u>
			<u>833,917</u>		<u>767,456</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			833,817		767,356
<b>Shareholders' funds</b>			<u>833,917</u>		<u>767,456</u>

## **BRITMET TILEFORM LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2013**

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For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 February 2014

Mr L D Attley  
**Director**

Mrs R Attley  
**Director**

**Company Registration No. 03027850**

# BRITMET TILEFORM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

The carrying value of goodwill was reviewed for impairment at the period end. As a result of this review the goodwill has been fully amortised in the period.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
Plant and machinery	10% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

No depreciation is provided in respect of freehold land. The freehold buildings were acquired on 24 August 2012, they have not, therefore, been depreciated in the period.

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# BRITMET TILEFORM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

### 1 Accounting policies (Continued)

#### 1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

### 2 Fixed assets

	Intangible assets		Total
	£	£	£
<b>Cost</b>			
At 1 September 2012	250,000	838,118	1,088,118
Additions	-	93,374	93,374
Disposals	-	(29,900)	(29,900)
At 31 August 2013	250,000	901,592	1,151,592
<b>Depreciation</b>			
At 1 September 2012	250,000	178,974	428,974
On disposals	-	(15,349)	(15,349)
Charge for the year	-	48,454	48,454
At 31 August 2013	250,000	212,079	462,079
<b>Net book value</b>			
At 31 August 2013	-	689,513	689,513
At 31 August 2012	-	659,144	659,144

### 3 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100

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