

REGISTERED NUMBER: 3027850 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2000

FOR

BRITMET TILEFORM LIMITED



BRITMET TILEFORM LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2000

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BRITMET TILEFORM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2000

DIRECTOR: L D Attley

SECRETARY: B Attley

REGISTERED OFFICE: Richmond House
135 High Street
Amblecote
Stourbridge
West Midlands
DY8 4BU

REGISTERED NUMBER: 3027850 (England and Wales)

AUDITORS: Bell & Company
Chartered Accountants
Registered Auditors
135 High Street
Amblecote
Stourbridge
West Midlands DY8 4BU

BRITMET TILEFORM LIMITED

REPORT OF THE AUDITORS TO
BRITMET TILEFORM LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 29 February 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

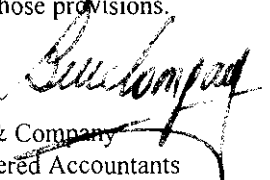
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Bell & Company
Chartered Accountants
Registered Auditors
135 High Street
Amblecote
Stourbridge
West Midlands

DY8 4BU

Dated: 7 August 2000

BRITMET TILEFORM LIMITED

ABBREVIATED BALANCE SHEET

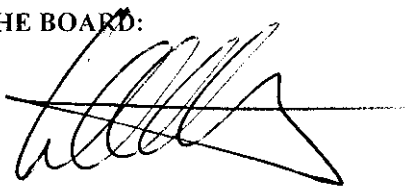
29 FEBRUARY 2000

		<u>29.2.00</u>		<u>28.2.99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		42,885		38,858
CURRENT ASSETS:					
Stocks		101,363		119,319	
Debtors		218,064		105,415	
Cash at bank		77,326		14,650	
		396,753		239,384	
CREDITORS: Amounts falling due within one year		381,121		270,701	
NET CURRENT ASSETS/(LIABILITIES):			15,632		(31,317)
TOTAL ASSETS LESS CURRENT LIABILITIES:			58,517		7,541
CREDITORS: Amounts falling due after more than one year			-		2,536
			£58,517		£5,005
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			58,417		4,905
SHAREHOLDERS' FUNDS:			£58,517		£5,005

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR



Approved by the Board on 7 August 2000

The notes form part of these financial statements

BRITMET TILEFORM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

BRITMET TILEFORM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2000

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 March 1999	48,655
Additions	26,399
Disposals	<u>(14,362)</u>
At 29 February 2000	<u>60,692</u>
DEPRECIATION:	
At 1 March 1999	9,797
Charge for year	8,010
At 29 February 2000	<u>17,807</u>
NET BOOK VALUE:	
At 29 February 2000	<u>42,885</u>
At 28 February 1999	<u>38,858</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	29.2.00	28.2.99
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	29.2.00	28.2.99
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>