

Registered Number 0133531

The British Association
of Removers Limited
(Limited by Guarantee)

COMPANY REPORT AND ACCOUNTS

31 December 2009



The British Association of Removers Limited (Limited by Guarantee)

REPORT OF THE BOARD OF DIRECTORS

31 December 2009

HONORARY POSITIONS

M Purdie
D C Bunting

President
Honorary Treasurer

DIRECTOR GENERAL COMPANY SECRETARY

S Vickers
J Falkner

To be submitted to the members at the Annual General Meeting to be held on 14 May 2010

The directors submit their report and accounts for the year ended 31 December 2009

PRINCIPAL ACTIVITIES

The principal activity continues to be the provision of an Association for the removal and storage industry. A full description of the year's activities is contained in the Annual Report, which includes a copy of these accounts, sent to all members.

RESULTS

The results for the year are set out on page 5

DIRECTORS

The members who have served during the year were as follows -

M Purdie
R Hackworthy
I Tate (Resigned 19 May 2009)
C J Smallwood (Resigned 27 October 2009)
I J Studd (Resigned 19 May 2009)
A J W Robinson
D C Bunting
S Vickers
J Hood (Resigned 19 May 2009)

I Palmer (Appointed 19 May 2009)
B Maidman (Appointed 19 May 2009)
D Tracey (Appointed 19 May 2009)
R Seeland (Appointed 19 May 2009)
G Wheadon (Appointed 19 May 2009)
M Chudley (Appointed 17 November 2009)

Nominated by the National & European Group
M Chudley

Nominated by the Overseas Group
I Palmer

Nominated by the Commercial Moving Group
R Seeland

Nominated by BAR Services Ltd
A J W Robinson

The British Association of Removers Limited (Limited by Guarantee)

REPORT OF THE BOARD OF DIRECTORS

31 December 2009

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors in office on the date of this report have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

AUDITOR

A resolution proposing the re-appointment of Wellers will be put to the members at the Annual General Meeting.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the Board of Directors



James Falkner
Secretary

Tangent House
62 Exchange Road
Watford
Herts
WD18 0TG

24/3 2010

The British Association of Removers Limited (Limited by Guarantee)

STATEMENT OF DIRECTORS RESPONSIBILITIES

31 December 2009

The directors are responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF REMOVERS LIMITED

We have audited the financial statements of The British Association of Removers Limited for the year ended 31 December 2009. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.



Kathleen Parker (Senior statutory auditor)

For and on behalf of

Wellers Accountants

Registered Auditors

Stuart House

London

SW1E 6DY

Date 19 April 2010

The British Association of Removers Limited
(Limited by Guarantee)
PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2009

	<i>Note</i>	2009 £	2008 £
TURNOVER	2	1,152,223	1,428,859
Cost of sales	2	(285,676)	(417,867)
GROSS PROFIT	2	866,547	1,010,992
Administration expenses		(877,742)	(1,039,542)
OPERATING (LOSS)/PROFIT	3	(11,195)	(28,550)
Investment income	5	5,975	11,303
Interest payable	6	(667)	(1,353)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,887)	(18,600)
Taxation	7	-	(1,477)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(5,887)	(20,077)
RESERVES BROUGHT FORWARD		1,348,449	1,368,526
RESERVES CARRIED FORWARD		1,342,562	1,348,449

No separate statement of total recognised gains and losses has been presented as all such gains and losses have been dealt with in the profit and loss account

The loss for the year arises from the company's continuing operations

The British Association of Removers Limited

(Limited by Guarantee)

BALANCE SHEET
at 31 December 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Intangible assets	8		34,500		-
Tangible assets	9		1,057,683		1,090,491
Investment in subsidiary undertakings	10		31,151		31,151
			<u>1,123,334</u>		<u>1,121,642</u>
CURRENT ASSETS					
Debtors	12	176,677		188,538	
Cash at bank and in hand		244,964		263,490	
		<u>421,641</u>		<u>452,028</u>	
CREDITORS amounts falling due within one year	13	(158,000)		(182,122)	
				<u></u>	
NET CURRENT ASSETS			263,641		269,906
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,386,975</u>		<u>1,391,548</u>
CREDITORS amounts falling due after one year	14		(13,266)		(11,952)
NET ASSETS			<u>1,373,709</u>		<u>1,379,596</u>
RESERVES					
Revaluation reserve	10		31,147		31,147
Profit and loss account			1,342,562		1,348,449
	15		<u>1,373,709</u>		<u>1,379,596</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the directors on 24th March 2010

M Purdie
President



The British Association of Removers Limited (Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

31 December 2009

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Subsidiary undertakings

As a small group, exemption under section 398 of the Companies Act 2006 has been taken in these financial statements from the requirement to prepare consolidated accounts. The financial statements present information about the company as an individual undertaking and not about its group. Further details of the entity's subsidiary undertakings are set out in note 9.

Cash flow statement

As a small company, exemption has been taken under Financial Reporting Standard No. 1 from the requirement to prepare a cash flow statement.

Turnover

Turnover represents subscriptions receivable during the year, the invoiced value excluding value added tax of goods sold and income derived from other activities.

Intangible Fixed assets

Intangible fixed assets are to be amortised over the expected useful lives from the stage at which they are ready to generate future economic benefits.

Tangible Fixed assets

Depreciation of fixed assets is charged to write off the cost over the expected useful lives as follows:

Freehold property	50 years straight line
Fixtures, fittings and equipment	2 - 7 years straight line
Motor vehicles	5 years straight line

Motor vehicles are depreciated over 5 years on the straight line basis (2008- 3 years straight line). This change was due to the extension of the hire purchase agreement from 3 years to 5 years. As a result, there has been a write back of depreciation from 2008 of £4,893.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in the financial statements. Deferred tax assets are recognised where recovery is more likely than not.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Leases

Where assets are financed by leasing arrangements that give rights approximating to ownership ('finance leases'), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

Rentals paid under operating leases are charged to expenditure as incurred.

The British Association of Removers Limited

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2009

1 ACCOUNTING POLICIES *continued*

Pension scheme

Contributions are paid under a company pension plan and to individual personal pension plans of the employees on a defined contributions basis. The assets of the plans are held independently of the assets of the group.

2 TURNOVER AND SEGMENTAL ANALYSIS

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, stated net of value added tax.

The analysis of turnover and gross profit is as follows:

	Turnover 2009 £	Cost of sales 2009 £	Gross profit 2009 £	Turnover 2008 £	Gross profit 2008 £
Subscriptions	659,616	-	659,616	741,745	741,745
Training courses	83,412	25,773	57,639	99,733	69,226
Journal	196,819	141,974	54,845	244,659	80,972
Conferences	93,529	117,929	(24,400)	234,012	10,519
Commission and other activities	118,847	-	118,847	108,710	108,710
	<u>1,152,223</u>	<u>285,676</u>	<u>866,547</u>	<u>1,428,859</u>	<u>1,010,992</u>

3 OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2009 £	2008 £
Depreciation	35,365	54,491
Auditors' remuneration - audit	8,460	13,700
- other services	-	5,960
Operating lease charges - equipment and vehicle hire	9,108	8,331
	<u>52,933</u>	<u>82,482</u>

4 STAFF COSTS

	2009 £	2008 £
Wages and salaries	455,861	476,867
Social security costs	40,954	40,627
Other pension costs	16,838	14,765
	<u>513,653</u>	<u>532,259</u>

Honoraria totalling £17,000 (2008: £17,617) have been paid for the Honorary Positions to cover costs.

The British Association of Removers Limited

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2009

4 STAFF COSTS *continued*

DIRECTORS' EMOLUMENTS	2009 £	2008 £
Emoluments	89,161	62,008
Pension contributions	8,416	5,333
	<u>97,577</u>	<u>67,341</u>

There was one director for whom retirement benefits are accruing under a money purchase scheme (2008 One)

There was one director who was remunerated during the year (2008 One)

Staff numbers	2009 Number	2008 Number
The average number of persons employed by the company during the year was as follows		
- Administrative staff	<u>13</u>	<u>13</u>

5 INVESTMENT INCOME	2009 £	2008 £
Bank interest	1,975	7,303
Dividend income from group undertakings	4,000	4,000
	<u>5,975</u>	<u>11,303</u>

6 INTEREST PAYABLE	2009 £	2008 £
Hire purchase interest	<u>667</u>	<u>1,353</u>

7 TAXATION	2009 £	2008 £
UK corporation tax on profits for the year	-	-
Adjustment in respect of previous years	-	1,477
	<u>-</u>	<u>19,429</u>
Factors affecting tax charge		
Loss on ordinary activities	<u>(5,887)</u>	<u>(18,600)</u>

The British Association of Removers Limited

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2009

7	TAXATION <i>continued</i>	2009 £	2008 £
	Loss on ordinary activities multiplied by the rate of corporation tax in the UK of 21% (2008 21%)	(1,236)	(3,906)
	Effects of		
	Expenses not deductible for tax purposes	-	406
	Difference between capital allowances and depreciation	3,649	3,689
	Income deductible for tax purposes	(840)	(840)
	Small company rate relief	-	-
	Other timing differences	-	39
	Tax losses carried (forwards)/back to prior periods	(1,573)	612
	Current tax charge for the year	-	-

A deferred tax asset of £1,305 (2008 provision of £4,674) has not been recognised in the accounts as the amount is considered immaterial

8	INTANGIBLE FIXED ASSETS	Database Development £
	Cost	
	1 January 2009	-
	Additions	34,500
	31 December 2009	34,500
	Accumulated depreciation	
	1 January 2009	-
	Charge for the year	-
	31 December 2009	-
	Net book value	
	31 December 2009	34,500
	31 December 2008	-

The British Association of Removers Limited

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2009

9	TANGIBLE FIXED ASSETS	Freehold Property £	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
	Cost				
	1 January 2009	1,097,444	99,606	36,702	1,233,752
	Additions	-	2,557	-	2,557
	31 December 2009	1,097,444	102,163	36,702	1,236,309
	Accumulated depreciation				
	1 January 2009	73,446	57,581	12,234	143,261
	Written back	-	-	(4,893)	(4,893)
	Charge for the year	21,821	11,097	7,340	40,258
	31 December 2009	95,267	68,678	14,681	178,626
	Net book value				
	31 December 2009	1,002,177	33,485	22,021	1,057,683
	31 December 2008	1,023,998	42,025	24,468	1,090,491

Included in the assets above, the entire motor vehicles asset class is held under hire purchase contracts

10	INVESTMENT IN SUBSIDIARY UNDERTAKINGS	2009 £	2008 £
	At valuation (representing net assets at the time of acquisition)	31,151	31,151

British Association of Removers (Services) Limited is a wholly owned subsidiary company incorporated in Great Britain, which is engaged in bulk buying services for the members of British Association of Removers Limited. The balance sheet incorporates a revaluation reserve of £31,147 arising on the acquisition of that company. Quality Service Standards Limited is a wholly owned subsidiary company incorporated in Great Britain and engaged in providing quality assessment services. British Association of Removers (Training Services) Limited is a wholly owned subsidiary company incorporated in Great Britain and is dormant. Self Storage Supplies Limited was a wholly owned subsidiary company incorporated in Great Britain which was struck off in 2009.

The ordinary share capital owned in respect of BAR (Services), QSS and BAR (Training Services) is £2 for each company in both 2009 and 2008.

The British Association of Removers Limited

(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

31 December 2009

11 DETAILS OF SHAREHOLDINGS

Name	Proportion held	Class of holding	Aggregate of capital and reserves £
British Association of Removers (Services) Limited	100%	Ordinary	300,399
Quality Service Standards Limited	100%	Ordinary	8,162
British Association of Removers (Training Services) Limited	100%	Ordinary	2

RESULTS FOR THE YEAR	2009 £	2008 £
British Association of Removers (Services) Limited		
Turnover	3,665,553	3,654,944
Operating (loss)/profit	918	(54,354)
(Loss)/profit after tax	2,671	(38,518)
Quality Service Standards Limited		
Turnover	108,072	57,303
Operating (loss)/profit	(4,133)	(1,719)
(Loss)/profit after tax	(4,133)	(1,379)

British Association of Removers (Training Services) Limited has been dormant throughout 2009 and 2008. Self Storage Supplies Limited was dormant throughout 2008 and struck off in 2009.

12 DEBTORS

	2009 £	2008 £
Trade debtors	75,632	64,640
Corporation tax recoverable	2	612
Other debtors	18,914	14,284
Amounts owed by group undertakings	856	-
Prepayments and accrued income	81,273	109,002
	<u>176,677</u>	<u>188,538</u>

The British Association of Removers Limited

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2009

13 CREDITORS amounts falling due within one year

	2009 £	2008 £
Trade creditors	100,143	42,034
Subscriptions received in advance	6,649	7,193
Hire purchase creditors	5,998	10,932
Amount owed to group undertakings	7,137	16,162
Other taxation and social security	6,496	28,570
Accruals and deferred income	31,577	77,231
	<u>158,000</u>	<u>182,122</u>

14 CREDITORS amounts falling due after one year

	2009 £	2008 £
Net obligations under hire purchase contracts	<u>13,266</u>	<u>11,952</u>

NET OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS

	2009 £	2008 £
Repayable within one year	5,998	10,932
Repayable between one and five years	13,266	11,952
	<u>19,264</u>	<u>22,884</u>
Included in liabilities falling due within one year	(5,998)	(10,932)
	<u>13,266</u>	<u>11,952</u>

15 RECONCILIATION OF TOTAL RESERVES

	2009 £	2008 £
At beginning of year	1,379,596	1,399,673
(Loss)/profit for the year	(5,887)	(20,077)
At end of year	<u>1,373,709</u>	<u>1,379,596</u>

The British Association of Removers Limited

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2009

16 FINANCIAL COMMITMENTS

Financial commitments due under operating leases for the year ending 31 December 2009 are as follows

Leases expiring	Equipment	
	2009	2008
	£	£
Within one year	9,108	8,331
Within one to two years	3,487	6,428
Within two to three years	2,729	-
	<u>15,324</u>	<u>14,759</u>

17 RELATED PARTIES

The Board of Directors include those who are connected with member companies and which pay subscriptions in the normal course of business

18 TRANSACTIONS WITH DIRECTORS

The names of the company's directors are set out in the Report of the Board of Directors. The members of the Board of Directors are considered to be its key management for the purposes of Financial Reporting Standard No 8

During the year subsidiary undertakings provided goods and services in the normal course of business to companies in which certain directors have a controlling interest. No such transactions are considered to be material.