Registered Number 05701029

Brixham Convenient Store Limited

Abbreviated Accounts

29 February 2012

Brixham Convenient Store Limited **Registered Number 05701029**

Company Information

Registered Office:
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Reporting Accountants:
Desai & Co Accountants

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Brixham Convenient Store Limited **Registered Number 05701029**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		17,988		21,886
			17,988		21,886
Current assets					
Stocks		15,115		13,098	
Debtors		1,133		1,379	
Cash at bank and in hand		3,360		10,077	
Total current assets		19,608		24,554	
Creditors: amounts falling due within one year		(27,770)		(34,038)	
Net current assets (liabilities)			(8,162)		(9,484)
Total assets less current liabilities			9,826		12,402
Total net assets (liabilities)			9,826		12,402
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,824		12,400
Shareholders funds			9,826		12,402

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2012

And signed on their behalf by:
Mr Manjit Singh Dhanda, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net sales of goods and services excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	46,962
Additions	599
At 29 February 2012	47,561
Depreciation	
At 01 March 2011	25,076
Charge for year	4,497
At 29 February 2012	29,573
Net Book Value	
At 29 February 2012	17,988
At 28 February 2011	21,886

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 RELATED PARTY DISCLOSURES

During the year company has paid rent of £6,000 (2011 £6000) in respect of 5-9 Brixham Drive, Coventry, CV2 3LA being business property owned by director.