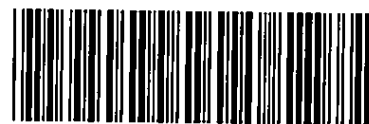


Report of the Director and
Financial Statements for the Year Ended 28 February 2009
for
Brixham Convenient Store Limited

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Brixham Convenient Store Limited

Contents of the Financial Statements
for the Year Ended 28 February 2009

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

Brixham Convenient Store Limited

Company Information
for the Year Ended 28 February 2009

DIRECTOR:

Mr M S Dhanda

SECRETARY:

Mr S Singh

REGISTERED OFFICE:

280 Foleshill Road
Coventry
West Midland
CV6 6FN

REGISTERED NUMBER:

05701029 (England and Wales)

ACCOUNTANTS:

Desai & Co Accountants
280 Foleshill Road
Coventry
West Midlands
CV6 5AH

Brixham Convenient Store Limited

Report of the Director
for the Year Ended 28 February 2009

The director presents his report with the financial statements of the company for the year ended 28 February 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of convenient store and off licence.

DIRECTOR

Mr M S Dhanda was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	28.2.09	1.3.08
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Date: 16/10/09.

Brixham Convenient Store Limited

Profit and Loss Account
for the Year Ended 28 February 2009

	Notes	28.2.09 £	29.2.08 £
TURNOVER		285,887	273,225
Cost of sales		<u>234,885</u>	<u>226,175</u>
GROSS PROFIT		51,002	47,050
Administrative expenses		<u>43,060</u>	<u>42,542</u>
		7,942	4,508
Other operating income		<u>4,648</u>	<u>5,054</u>
OPERATING PROFIT	2	12,590	9,562
Interest receivable and similar income		<u>370</u>	<u>581</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12,960	10,143
Tax on profit on ordinary activities	3	<u>1,645</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>11,315</u>	<u>10,143</u>

The notes form part of these financial statements

Brixham Convenient Store Limited

Balance Sheet
28 February 2009

	Notes	28.2.09 £	£	29.2.08 £	£
FIXED ASSETS					
Tangible assets	5		33,296		39,172
CURRENT ASSETS					
Stocks		10,227		10,550	
Debtors	6	538		-	
Cash at bank and in hand		36,487		17,286	
		<u>47,252</u>		<u>27,836</u>	
CREDITORS					
Amounts falling due within one year	7	73,691		61,466	
NET CURRENT LIABILITIES			<u>(26,439)</u>		<u>(33,630)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,857</u>		<u>5,542</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		6,855		5,540
SHAREHOLDERS' FUNDS			<u>6,857</u>		<u>5,542</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on and were signed by:

.....
Director

The notes form part of these financial statements

Brixham Convenient Store Limited

Notes to the Financial Statements
for the Year Ended 28 February 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	28.2.09	29.2.08
	£	£
Depreciation - owned assets	<u>5,876</u>	<u>6,890</u>
Director's emoluments	<u>5,418</u>	<u>5,204</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	28.2.09	29.2.08
	£	£
Current tax:		
UK corporation tax	<u>1,645</u>	-
Tax on profit on ordinary activities	<u>1,645</u>	-

4. **DIVIDENDS**

	28.2.09	29.2.08
	£	£
Ordinary shares of £1 each		
Final	<u>10,000</u>	<u>10,000</u>

Brixham Convenient Store Limited
Notes to the Financial Statements - continued
for the Year Ended 28 February 2009

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2008	
and 28 February 2009	46,062
DEPRECIATION	
At 1 March 2008	6,890
Charge for year	5,876
At 28 February 2009	12,766
NET BOOK VALUE	
At 28 February 2009	33,296
At 29 February 2008	39,172

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.09	29.2.08
	£	£
Prepayments	538	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.09	29.2.08
	£	£
Trade creditors	5,848	5,334
Tax	2,727	1,083
VAT	329	1,137
Directors' current accounts	64,126	53,654
Accrued expenses	661	258
	73,691	61,466

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	28.2.09	29.2.08
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			2	2
Allotted, issued and fully paid:				
Number:	Class:	Nominal	28.2.09	29.2.08
		value:	£	£
2	Ordinary	£1	2	2

Brixham Convenient Store Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2009

9. **RESERVES**

	Profit and loss account £
At 1 March 2008	5,540
Profit for the year	11,315
Dividends	(10,000)
	<hr/>
At 28 February 2009	6,855
	<hr/>

10. **RELATED PARTY DISCLOSURES**

During the year company has paid rent of £6,000 to director.

The above transaction are considered as at arm's length.

Brixham Convenient Store Limited
Report of the Accountants to the Director of
Brixham Convenient Store Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2009 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
280 Foleshill Road
Coventry
West Midlands
CV6 5AH

Date:

This page does not form part of the statutory financial statements

Brixham Convenient Store Limited

Trading and Profit and Loss Account
for the Year Ended 28 February 2009

	28.2.09		29.2.08	
	£	£	£	£
Sales		285,887		273,225
Cost of sales				
Opening stock	10,550		10,500	
Purchases	234,562		226,225	
	<hr/>		<hr/>	
Closing stock	245,112 (10,227)		236,725 (10,550)	
	<hr/>	234,885	<hr/>	226,175
GROSS PROFIT		51,002		47,050
(17.84% 2008 : 17.22%)				
Other income				
Commission income	4,648		5,054	
Deposit account interest	370		-	
Net interest	-		581	
	<hr/>	5,018	<hr/>	5,635
		56,020		52,685
Expenditure				
Hire of Equipment	30		-	
Rent	6,000		6,000	
Rates and water	3,262		2,875	
Light and heat	3,769		4,025	
Directors' remuneration	5,418		5,204	
Wages	10,400		10,400	
Telephone	723		437	
Post and stationery	102		36	
Motor expenses	5,566		3,974	
Repairs and renewals	591		922	
Cleaning	201		250	
Sundry expenses	73		25	
Accountancy	945		1,116	
Legal fees	-		180	
	<hr/>	37,080	<hr/>	35,444
		18,940		17,241
Finance costs				
Bank charges		104		208
		<hr/>		<hr/>
		18,836		17,033
Depreciation				
Fixtures and fittings		5,876		6,890
		<hr/>		<hr/>
NET PROFIT		12,960		10,143
		<hr/>		<hr/>

This page does not form part of the statutory financial statements