

Report of the Director and
Financial Statements for the Period 7 February 2006 to 28 February 2007
for
Brixham Convenient Store Limited



Brixham Convenient Store Limited

Contents of the Financial Statements
for the Period 7 February 2006 to 28 February 2007

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

Brixham Convenient Store Limited

Company Information
for the Period 7 February 2006 to 28 February 2007

DIRECTOR:	Mr M S Dhanda
SECRETARY.	Mr S Singh
REGISTERED OFFICE	55 Lythalls Lane Foleshill Coventry West Midland CV6 6FN
REGISTERED NUMBER	05701029 (England and Wales)
ACCOUNTANTS	Desai & Co Accountants 280 Foleshill Road Coventry CV6 5AH

Brixham Convenient Store Limited

Report of the Director
for the Period 7 February 2006 to 28 February 2007

The director presents his report with the financial statements of the company for the period 7 February 2006 to 28 February 2007

INCORPORATION

The company was incorporated on 7 February 2006 and commenced trading on 1 March 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of convenient store and off licence

DIRECTOR

Mr M S Dhanda was the sole director during the period under review

His beneficial interest in the issued share capital of the company was as follows

	28 2 07	7 2 06
Ordinary £1 shares	1	1

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

Mansoor T. G. M.

Director

Date

Brixham Convenient Store Limited
Profit and Loss Account
for the Period 7 February 2006 to 28 February 2007

	Notes	£
TURNOVER		231,578
Cost of sales		<u>192,265</u>
GROSS PROFIT		39,313
Administrative expenses		<u>34,891</u>
		4,422
Other operating income		<u>1,805</u>
OPERATING PROFIT	2	6,227
Interest receivable and similar income		<u>253</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,480
Tax on profit on ordinary activities	3	<u>1,083</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		5,397
PROFIT FOR THE PERIOD		5,397
RETAINED PROFIT CARRIED FORWARD		<u><u>5,397</u></u>

The notes form part of these financial statements

Brixham Convenient Store Limited

Balance Sheet
28 February 2007

	Notes	£
CURRENT ASSETS		
Stocks		10,500
Cash at bank and in hand		22,491
		<u>32,991</u>
CREDITORS		
Amounts falling due within one year	4	27,592
		<u>5,399</u>
NET CURRENT ASSETS		
		<u>5,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,399</u>
CAPITAL AND RESERVES		
Called up share capital	5	2
Profit and loss account		5,397
		<u>5,399</u>
SHAREHOLDERS' FUNDS		<u>5,399</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

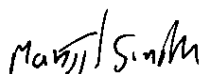
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

and were signed by



Director

The notes form part of these financial statements

Brixham Convenient Store Limited
Notes to the Financial Statements
for the Period 7 February 2006 to 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net sales value of goods and services excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Director's emoluments	<u>5,018</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	<u>1,083</u>
Tax on profit on ordinary activities	<u>1,083</u>

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	9,108
Brixham Convenience Store	7,185
Tax	1,083
VAT	263
Directors' current accounts	9,933
Accrued expenses	20
	<u>27,592</u>

Brixham Convenient Store Limited

Notes to the Financial Statements - continued
for the Period 7 February 2006 to 28 February 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

Allotted, issued and fully paid Number	Class	Nominal value	£
2	Ordinary	£1	<u><u>2</u></u>

6 RELATED PARTY DISCLOSURES

During the period, company has paid rent of £6,000 and Service charges of £1,500 to Brixham Convenience Store , a partnership in which the director is interested as partner

At the end of accounting period, a sum of £7,185 was payable to the partnership

All the above transactions are considered as at arm's length