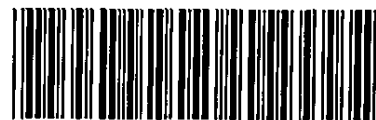


**COMPANY NUMBER:
1122385 (ENGLAND & WALES)**

**IAN M HACKETT LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008**

**WARRENS
CHARTERED CERTIFIED ACCOUNTANTS
33-35 THORNE ROAD
DONCASTER
DN1 2HD**

MONDAY



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15/12/2008
COMPANIES HOUSE

IAN M HACKETT LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008

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IAN M HACKETT LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2008

	Note	2008	2007
		£	£
Fixed assets			
Tangible Assets	2	3,287	5,923
Current assets			
Stocks		2,963	4,800
Debtors	3	29,826	15,264
Cash at bank and in hand		476	53,746
		<u>33,265</u>	<u>73,810</u>
Creditors			
Due within one year		(1,934)	(17,970)
		<u></u>	<u></u>
Net current assets		31,331	55,840
Total assets less current liabilities		<u>34,618</u>	<u>61,763</u>
Provisions for liabilities		-	(387)
		<u></u>	<u></u>
Net assets		34,618	61,376
		<u></u>	<u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		34,518	61,276
		<u></u>	<u></u>
Shareholders' funds		34,618	61,376
		<u></u>	<u></u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 August 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies. Approved by the board of directors on 28 November 2008 and signed on its behalf.

.....
I M Hackett

The annexed notes form part of these financial statements.

IAN M HACKETT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover represents the value of income received during the year exclusive of value added tax.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Equipment	20% reducing balance basis
Motor Vehicles	25% reducing balance basis

Work in Progress

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows:

Raw materials, consumables and goods for resale	- purchase cost on a first-in, first out basis.
Work in progress and finished goods	- cost of direct materials and labour plus attributable overheads based on a normal level of activity.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

IAN M HACKETT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2008

2. Tangible fixed assets

	Total £
Cost:	
At 1 September 2007	35,349
Disposals	(21,766)
	<hr/>
At 31 August 2008	13,583
	<hr/>
Depreciation:	
At 1 September 2007	29,426
Charge for the year	822
Eliminated on disposal	(19,952)
	<hr/>
At 31 August 2008	10,296
	<hr/>
Net book value:	
At 31 August 2008	3,287
	<hr/>
At 31 August 2007	5,923
	<hr/> <hr/>

3. Debtors

Included within other debtors is a loan of £26,460 (2007 - £NIL) to the directors. This loan was fully repaid in November 2008.

4. Share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>