

**COMPANY NUMBER:
1122385 (ENGLAND & WALES)**

**IAN M HACKETT LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005**

**THOMAS WARREN & CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
33-35 THORNE ROAD
DONCASTER
DN1 2HD**



IAN M HACKETT LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005

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IAN M HACKETT LIMITED
ABBREVIATED BALANCE SHEET

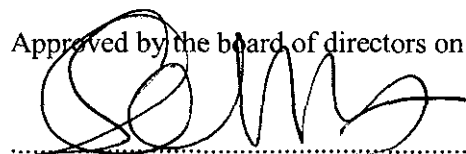
AT 31 AUGUST 2005

	Note	2005	2004
		£	£
Fixed assets			
Tangible Assets	2	5,065	6,033
Current assets			
Stocks		2,690	19,880
Debtors		10,128	22,225
Cash at bank and in hand		73,594	58,061
		<u>86,412</u>	<u>100,166</u>
Creditors			
Amounts falling due within one year		(7,543)	(11,741)
		<u></u>	<u></u>
Net current assets		78,869	88,425
Total assets less current liabilities		<u>83,934</u>	<u>94,458</u>
Provisions for liabilities		(158)	(122)
		<u></u>	<u></u>
Net assets		83,776	94,336
		<u></u>	<u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		83,676	94,236
		<u></u>	<u></u>
Shareholders' funds		<u>83,776</u>	<u>94,336</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 August 2005. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 11 May 2006 and signed on its behalf.



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I M Hackett

The annexed notes form part of these financial statements.

IAN M HACKETT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover represents the value of income received during the year exclusive of value added tax.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Equipment	20% reducing balance basis
Motor Vehicles	25% reducing balance basis

Work in Progress

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows:

Raw materials, consumables and goods for resale - purchase cost on a first-in, first out basis.

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based on a normal level of activity.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

Deferred taxation

Deferred tax has been fully provided for in the sum of £158.

IAN M HACKETT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2005

2. Tangible fixed assets

	Total £
Cost:	
At 1 September 2004	31,958
Additions	315
	<hr/>
At 31 August 2005	32,273
	<hr/>
Depreciation:	
At 1 September 2004	25,925
Charge for the year	1,283
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At 31 August 2005	27,208
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Net book value:	
At 31 August 2005	5,065
	<hr/>
At 31 August 2004	6,033
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3. Share capital

	2005 £	2004 £
Authorised		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>