

Company Number : 1459278

**BROADLAND HAMS (NORFOLK) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**UNAUDITED**

TUESDAY



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A48

30/06/2009

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COMPANIES HOUSE

**BALANCE SHEET****As at 31 December 2008**

		<u>2008</u>		<u>2007</u>	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		75,044		74,127
CURRENT ASSETS					
Stocks		69,457		48,771	
Debtors: due within one year		351,138		276,024	
Cash at bank and in hand		69,566		1,924	
		<u>490,161</u>		<u>326,719</u>	
CREDITORS : Amounts falling due within one year	3	(268,920)		(134,069)	
NET CURRENT ASSETS			<u>221,241</u>		<u>192,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>296,285</u>		<u>266,777</u>
CREDITORS : Amounts falling due after more than one year	3		(2,409)		(3,859)
PROVISIONS FOR LIABILITIES AND CHARGES			(7,051)		(5,489)
			<u>286,825</u>		<u>257,429</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			285,825		256,429
Shareholders' Funds			<u>286,825</u>		<u>257,429</u>

Approved and authorised for issue by the Board of Directors on 12 June 2009 and signed on its behalf.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2).

**BALANCE SHEET**

**As at 31 December 2008**

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

x 

x JR PORTER

Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE ACCOUNTS****For the Year Ended 31 December 2008****1 ACCOUNTING POLICIES****(a) Basis of Accounting**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). They have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report.

**(b) Depreciation**

Depreciation is calculated to write off the cost less estimated residual value, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Improvements to leasehold property	-	20% straight line
Fixtures, machinery and equipment	-	20% reducing balance
Motor vehicles - commercial	-	20% reducing balance
Computer equipment	-	25% straight line

**(c) Stock**

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less costs of realisation and any profit element.

**(d) Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**(e) Operating Leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**(f) Pension Scheme**

The company operates a defined contributions scheme for the directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The charge in the profit and loss account represents the contributions payable by the company to the fund for the year.

1 ACCOUNTING POLICIES (cont'd)

(g) Assets Held Under Finance Leases and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the total lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

(h) Turnover

Turnover comprises the invoiced value of goods supplied by the company net of value added tax and trade discounts and arises within the United Kingdom.

2 TANGIBLE FIXED ASSETS

	<u>Total</u> £
COST	
At 1 January 2008	379,367
Additions in year	20,883
Disposals in year	(1,500)
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At 31 December 2008	398,750
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DEPRECIATION	
At 1 January 2008	305,240
Charge for year	19,651
On disposal	(1,185)
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At 31 December 2008	323,706
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NET BOOK VALUE	
At 31 December 2008	75,044
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At 31 December 2007	74,127
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**NOTES TO THE ACCOUNTS (cont'd)****3 CREDITORS**

Creditors within one year include £1,245 (2007: £1,573) in respect of directors' loans from JR Porter and ML Porter jointly. The loan is interest free. The loan was not overdrawn at any time during the year.

Total secured creditors amount to £3,860 (2007: £5,189).

Creditors due after more than one year relate to finance lease and hire purchase contracts and are repayable in under five years.

**4 SHARE CAPITAL**

	Number <u>2008</u>	Value <u>2008</u> £	Number <u>2007</u>	Value <u>2007</u> £
Authorised:				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	—	—	—	—
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	—	—	—	—

**5 RELATED PARTY TRANSACTIONS**

The company occupies, on a commercial arm's length basis, premises that are owned by the directors' pension fund. The rent payable in the year was £22,344 (2007: £22,344). The dividend of £32,000 paid in the year was payable to the two directors who are also the shareholders.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF  
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BROADLAND HAMS (NORFOLK) LIMITED**

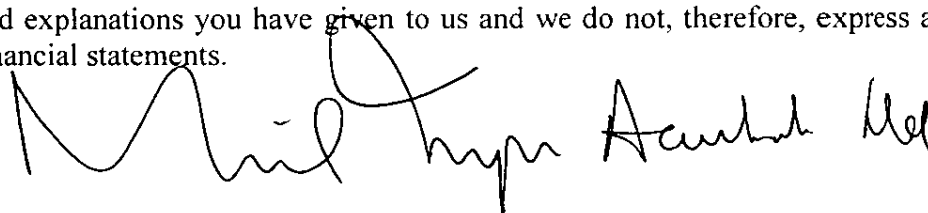
In accordance with the engagement letter dated 1 November 2006 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which are set out on pages 3 to 10 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to complete, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Michael Thompson', is written over the text of the paragraph.

MICHAEL THOMPSON ACCOUNTANTS LTD  
CHARTERED ACCOUNTANTS

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Rosary Road  
Norwich  
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12 June 2009