

Company Number 1459278

BROADLAND HAMS (NORFOLK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

UNAUDITED

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BROADLAND HAMS (NORFOLK) LIMITED

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BALANCE SHEET**As at 31 December 2007****2007****2006**

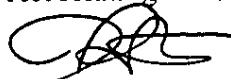
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	2		74,127		77,446
CURRENT ASSETS					
Stocks		48,771		42,662	
Debtors due within one year		276,024		215,435	
Cash at bank and in hand		1,924		69,898	
		<u>326,719</u>		<u>327,995</u>	
CREDITORS : Amounts falling due within one year	3	(134,069)		(165,916)	
NET CURRENT ASSETS			<u>192,650</u>		<u>162,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>266,777</u>		<u>239,525</u>
CREDITORS : Amounts falling due after more than one year	3		(3,859)		(5,187)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(5,489)</u>		<u>(5,517)</u>
			<u>257,429</u>		<u>228,821</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			256,429		227,821
Shareholders' Funds			<u>257,429</u>		<u>228,821</u>

Approved and authorised for issue by the Board of Directors on 26 March 2008 and signed on its behalf

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.



JR PORTER

Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ACCOUNTS
For the Year Ended 31 December 20071 **ACCOUNTING POLICIES**(a) **Basis of Accounting**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). They have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report.

(b) **Depreciation**

Depreciation is calculated to write off the cost less estimated residual value, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows

Improvements to leasehold property	-	20% straight line
Fixtures, machinery and equipment	-	20% reducing balance
Motor vehicles - commercial	-	20% reducing balance
Computer equipment	-	25% straight line

(c) **Stock**

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less costs of realisation and any profit element.

(d) **Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

(e) **Operating Leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

(f) **Pension Scheme**

The company operates a defined contributions scheme for the directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The charge in the profit and loss account represents the contributions payable by the company to the fund for the year.

NOTES TO THE ACCOUNTS (cont'd)**1 ACCOUNTING POLICIES (cont'd)****(g) Assets Held Under Finance Leases and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the total lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

(h) Turnover

Turnover comprises the invoiced value of goods supplied by the company net of value added tax and trade discounts and arises within the United Kingdom

2 TANGIBLE FIXED ASSETS

	<u>Total</u> £
COST	
At 1 January 2007	361,726
Additions in year	17,641
Disposals in year	-
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At 31 December 2007	379,367
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DEPRECIATION	
At 1 January 2007	284,280
Charge for year	20,960
On disposal	-
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At 31 December 2007	305,240
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NET BOOK VALUE	
At 31 December 2007	74,127
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At 31 December 2006	77,446
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NOTES TO THE ACCOUNTS (cont'd)**3 CREDITORS**

Creditors include £1,573 (2006: £2,605) in respect of directors' loans from JR Porter and ML Porter jointly. The loan is interest free. The loan was not overdrawn at any time during the year. Total secured creditors amount to £5,189 (2006: £6,393). Creditors falling due after more than one year amount to £3,859 (2006: £5,187)

4 SHARE CAPITAL

	Number <u>2007</u>	Value <u>2007</u> £	Number <u>2006</u>	Value <u>2006</u> £
Authorised Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	—	—	—	—
Allotted, called up and fully paid Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	—	—	—	—

5 RELATED PARTY TRANSACTIONS

The company occupies, on a commercial arm's length basis, premises that are owned by the directors' pension fund. The rent payable in the year was £22,344 (2006: £22,344)

6 CONTROLLING INTEREST

JR Porter has a controlling interest in the company by virtue of a majority shareholding