

Company Number : 1459278

BROADLAND HAMS (NORFOLK) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003



INDEPENDENT AUDITORS' REPORT TO BROADLAND HAMS (NORFOLK) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of the company for the year ended 31 December 2003 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

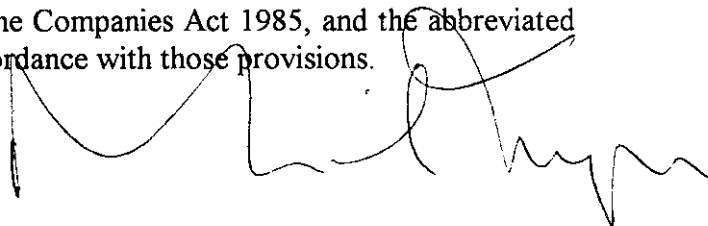
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are prepared in accordance with those provisions.



MICHAEL THOMPSON & CO

REGISTERED AUDITOR

CHARTERED ACCOUNTANTS

4 Chalk Hill House
Rosary Road
Norwich
NR1 1SZ

16 August 2004

BALANCE SHEET**As at 31 December 2003**

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	115,966	75,200
CURRENT ASSETS			
Stocks		40,512	35,654
Debtors: due in one year		160,710	161,402
Cash at bank and in hand		94,585	97,038
		<u>295,807</u>	<u>294,094</u>
CREDITORS : Amounts falling due within one year	3	(235,081)	(215,470)
NET CURRENT ASSETS		<u>60,726</u>	<u>78,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,692</u>	<u>153,824</u>
CREDITORS : Amounts falling due after more than one year	3	(26,274)	(7,072)
PROVISIONS FOR LIABILITIES AND CHARGES: Deferred Tax		(6,611)	(4,805)
		<u>143,807</u>	<u>141,947</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		142,807	140,947
Shareholders' Funds		<u>143,807</u>	<u>141,947</u>

Approved by the Board of Directors on 16 August 2004 and signed on its behalf.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

JR PORTER



Director

The notes on pages 3 to 5 form part of these financial statements.

BROADLAND HAMS (NORFOLK) LIMITED**NOTES TO THE ACCOUNTS****For the Year Ended 31 December 2003****1 ACCOUNTING POLICIES****(a) Basis of Accounting**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). They have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report.

(b) Depreciation

Depreciation is calculated to write off the cost less estimated residual value, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Improvements to leasehold property	-	20% straight line
Fixtures, machinery and equipment	-	20% reducing balance
Motor vehicles - cars	-	25% reducing balance
Motor vehicles - commercial	-	20% reducing balance
Computer equipment	-	25% straight line

(c) Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less any further costs of realisation.

(d) Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

(e) Operating Leases

Rentals paid under operating leases are charged to profit and loss account as incurred.

1 ACCOUNTING POLICIES (continued)

(f) Pension Scheme

The company operates a defined contributions scheme for the directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The charge in the profit and loss account represents the contributions payable by the company to the fund for the year.

(g) Assets Held Under Finance Leases and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the total lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

(h) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax and trade discounts and arises within the United Kingdom.

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<u>COST</u>	
At 1 January 2003	290,935
Additions in year	73,008
Disposals in year	(19,185)
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At 31 December 2003	344,758
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<u>DEPRECIATION</u>	
At 1 January 2003	215,735
Charge for year	29,441
On disposals	(16,384)
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At 31 December 2003	228,792
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<u>NET BOOK VALUE</u>	
At 31 December 2003	115,966
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At 31 December 2002	75,200
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NOTES TO THE ACCOUNTS (continued)**3 CREDITORS**

Total secured creditors amount to £48,224 (2002 - £53,102). Creditors falling due after one year are fully repayable within 5 years.

4 SHARE CAPITAL

	Number	Value	Number	Value
	<u>2003</u>	<u>2003</u>	<u>2002</u>	<u>2002</u>
Authorised:		£		£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	_____	_____	_____	_____
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	_____	_____	_____	_____

5 RELATED PARTY TRANSACTIONS

The company occupies, on a commercial arm's length basis, premises that are owned by the directors' pension fund. The rent payable in the year was £22,344 (2002 : £22,344).

6 CONTROLLING INTEREST

JR Porter has a controlling interest in the company by virtue of a majority shareholding.