

BROADGATE SERVICES LTD.
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

Registration Number 3058456

Prepared by:
Limelight Business Support Ltd
60 Midhurst Road
Liphook
Hampshire
GU30 7DY



BROADGATE SERVICES LTD.

COMPANY INFORMATION

Directors

John Edward Clark
Marie Elizabeth Clark

Secretary

Marie Elizabeth Clark

Company number

3058456

Registered office

60 Midhurst Road
Liphook
Hampshire
GU30 7DY

Accountants

Limelight Business Support Ltd
60 Midhurst Road
Liphook
Hants
GU30 7DY

BROADGATE SERVICES LTD.

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The following pages do not form part of the statutory accounts

Detailed trading & profit & loss account	Appendix 1
Schedule of expenses	Appendix 2

BROADGATE SERVICES LTD.

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2002

The directors present their report and financial statements for the year ended 31 March 2002.

Principal activities

The principal activity of the company continued to be that of computer consultancy.

Directors

The following directors have held office since 1 April 2001:

John Edward Clark
Marie Elizabeth Clark

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2002	1 April 2001
John Edward Clark	1	1
Marie Elizabeth Clark	1	1

	Ordinary B Shares of £ 1 each	
	31 March 2002	1 April 2001
John Edward Clark	1	-
Marie Elizabeth Clark	20	-

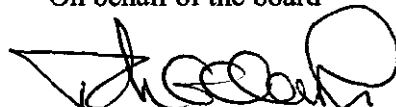
Charitable donations	2002	2001
	£	£

During the year the company made the following payments:

Charitable donations	240	100
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



.....
John Edward Clark
Director

.....

BROADGATE SERVICES LTD.

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002**

	Notes	2002 £	2001 £
Turnover		62,800	63,962
Administrative expenses		(37,645)	(34,368)
Operating profit	2	25,155	29,594
Other interest receivable and similar income		1,026	1,167
Profit on ordinary activities before taxation		26,181	30,761
Tax on profit on ordinary activities	3	(4,496)	(5,891)
Profit on ordinary activities after taxation		21,685	24,870
Dividends		(15,429)	(25,484)
Retained profit/(loss) for the year	8	6,256	(614)

BROADGATE SERVICES LTD.

**BALANCE SHEET
AS AT 31 MARCH 2002**

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	4		1,563		984
Current assets					
Debtors	5	-		2,341	
Cash at bank and in hand		55,929		46,003	
		<u>55,929</u>		<u>48,344</u>	
Creditors: amounts falling due within one year	6	<u>(14,762)</u>		<u>(12,950)</u>	
Net current assets			<u>41,167</u>		<u>35,394</u>
Total assets less current liabilities			<u>42,730</u>		<u>36,378</u>
Provisions for liabilities and charges			<u>(75)</u>		<u>-</u>
			<u>42,655</u>		<u>36,378</u>
Capital and reserves					
Called up share capital	7		23		2
Profit and loss account	8		42,632		36,376
Shareholders' funds			<u>42,655</u>		<u>36,378</u>

BROADGATE SERVICES LTD.

**BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2002**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 17/1/2003



John Edward Clark
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1.1 Accounting convention

1.2 Turnover

1.3 Tangible fixed assets and depreciation

Plant and machinery 25% on cost

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BROADGATE SERVICES LTD.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2002**

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2001	5,815
Additions	1,052
	<hr/>
At 31 March 2002	6,867
	<hr/>
Depreciation	
At 1 April 2001	4,831
Charge for the year	473
	<hr/>
At 31 March 2002	5,304
	<hr/>
Net book value	
At 31 March 2002	1,563
	<hr/>
At 31 March 2001	984
	<hr/>

5 Debtors	2002 £	2001 £
Other debtors	-	2,341
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year	2002 £	2001 £
Taxation and social security	6,762	12,450
Other creditors	8,000	500
	<hr/>	<hr/>
	14,762	12,950
	<hr/>	<hr/>

BROADGATE SERVICES LTD.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2002**

7 Share capital	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
21 Ordinary B Shares of £ 1 each	<u>21</u>	<u>-</u>
	<u>23</u>	<u>2</u>

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2001	36,376
Retained profit for the year	<u>6,256</u>
Balance at 31 March 2002	<u>42,632</u>