

BROADS TRAVEL GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2013



BLOOMER HEAVEN LIMITED
Chartered Accountants & Registered Auditors
Rutland House
148 Edmund Street
Birmingham
B3 2FD

BROADS TRAVEL GROUP LIMITED

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BROADS TRAVEL GROUP LIMITED

**INDEPENDENT AUDITOR'S REPORT TO BROADS TRAVEL GROUP LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Broads Travel Group Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinion we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



David Purser FCA (Senior statutory auditor)
for and on behalf of Bloomer Heaven Limited (Statutory auditor)
Chartered Accountants & Registered Auditors
Rutland House
148 Edmund Street
Birmingham
B3 2FD

7 April 2014

BROADS TRAVEL GROUP LIMITED
REGISTERED NUMBER. 01619413

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		605,229		617,303
Investments	4		-		-
			<u>605,229</u>		<u>617,303</u>
Current assets					
Debtors		419,918		258,860	
Cash at bank and in hand		285,817		341,758	
		<u>705,735</u>		<u>600,618</u>	
Creditors. amounts falling due within one year	5	<u>(350,868)</u>		<u>(435,587)</u>	
Net current assets			<u>354,867</u>		<u>165,031</u>
Total assets less current liabilities			<u>960,096</u>		<u>782,334</u>
Creditors. amounts falling due after more than one year	6		(282,578)		(112,151)
Provisions for liabilities					
Deferred tax			(1,642)		(2,329)
Net assets			<u>675,876</u>		<u>667,854</u>
Capital and reserves					
Called up share capital	7		40,000		40,000
Revaluation reserve			240,506		240,506
Profit and loss account			395,370		387,348
Shareholders' funds			<u>675,876</u>		<u>667,854</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 April 2014

M. J. Webb

M J Webb
Director

The notes on pages 3 to 6 form part of these abbreviated accounts

BROADS TRAVEL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting Policies

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1 2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Commission income from retail sales is recognised in the profit and loss account when the full balance has been received from the client.

Income from business travel sales is recognised in the profit and loss account when an invoice is raised to the client.

1 3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on a straight line basis
Fixtures & fittings	-	15% on a reducing balance basis
Computer equipment	-	20% on a straight line basis

1 5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

BROADS TRAVEL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting Policies (continued)

1.7 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. Intangible fixed assets

	£
Cost	
At 1 January 2013 and 31 December 2013	42,708
Amortisation	
At 1 January 2013 and 31 December 2013	42,708
Net book value	
At 31 December 2013	-
At 31 December 2012	-

BROADS TRAVEL GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

3. Tangible fixed assets

	£
Cost or valuation	
At 1 January 2013	856,872
Additions	2,110
At 31 December 2013	<u>858,982</u>
Depreciation	
At 1 January 2013	239,569
Charge for the year	14,184
At 31 December 2013	<u>253,753</u>
Net book value	
At 31 December 2013	<u>605,229</u>
At 31 December 2012	<u>617,303</u>

4. Fixed asset investments

The company holds the whole of the issued share capital of the dormant subsidiaries George Travel Bureau Limited and Broads Business Travel Limited

	2013 £	2012 £
Shares in group company at cost less impairment	<u>-</u>	<u>-</u>

**5 Creditors:
Amounts falling due within one year**

Include a bank loan of £12,514 (2012 £11,500) which is secured

**6. Creditors:
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows

	2013 £	2012 £
Repayable by instalments	<u>220,007</u>	<u>54,651</u>

A bank loan of £282,578 (2012 £112,151) falling due after more than one year is secured

BROADS TRAVEL GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

7. Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
17,500 "A" Ordinary shares of £1 each	17,500	17,500
17,500 "B" Ordinary shares of £1 each	17,500	17,500
5,000 "C" Ordinary shares of £1 each	5,000	5,000
	<hr/>	<hr/>
	40,000	40,000
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Shares have equal rights as to voting, dividends and capital

8. Ultimate parent undertaking

The ultimate holding company is Webb Hotels and Travel Limited