

Registered Number 07516704

GOVERNOR COLLEGIATE SUPPORT GROUP LTD

Abbreviated Accounts

29 February 2012

Balance Sheet as at 29 February 2012

	Notes	2012		
		£	£	
Fixed assets				
Tangible	2		599	-
Total fixed assets			599	
Current assets				
Debtors		253		
Cash at bank and in hand		4,343		
Total current assets		4,596	-	
Creditors: amounts falling due within one year		(5,176)		
Net current assets			(580)	
Total assets less current liabilities			19	-
Total net Assets (liabilities)			19	
Capital and reserves				
Called up share capital			3	
Profit and loss account			16	-
Shareholders funds			19	-

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:

D Maloney, Director

J Jardine, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services. The Company is not registered for VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 50.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	1,198
disposals	
revaluations	
transfers	
At 29 February 2012	<u>1,198</u>
Depreciation	
At	
Charge for year	599
on disposals	
At 29 February 2012	<u>599</u>
Net Book Value	
At	
At 29 February 2012	<u>599</u>

3 Transactions with directors

See related party disclosures note

4 Related party disclosures

The directors operated interest free loans with the company during the period. Dividends totalling £1095 were paid to the directors during the period. At the year end the directors D Maloney and J Jardine were both owed £1,875 by the company. Any transactions were in the normal course of business and at no time were the directors' loans overdrawn.