

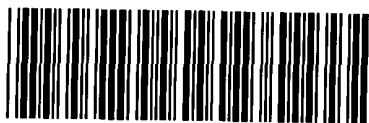
Brockton Capital Curzon Street Limited

**Unaudited Report and Financial Statements
For the Year Ended**

31 December 2017

Company Number 07328864

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COMPANIES HOUSE

Brockton Capital Curzon Street Limited

Company Information

Directors

A He
M Marks
E Liu
R Real

Registered number

07328864

Registered office

89 Wardour Street
London
W1F 0UB

Brockton Capital Curzon Street Limited

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Brockton Capital Curzon Street Limited

Directors' Report For the Year Ended 31 December 2017

The Directors present their annual report and the financial statements of Brockton Capital Curzon Street Limited for the year ended 31 December 2017.

Principal activity

The Company is dormant and has not traded during the current or preceding year.

Ultimate controlling parties

At the Statement of Financial Position date there was no ultimate controlling party as the intermediate parent is controlled as a joint venture.

Directors

The Directors who served during the year and to the date of this report were:

A He
M Marks
E Liu
M Rosenfeld - Resigned 19 October 2017
R Real

This report was approved by the Board on **18 JUNE 2018** and signed on its behalf.



.....

Director **M Marks**

Brockton Capital Curzon Street Limited

Directors' Responsibilities Statement For the Year Ended 31 December 2017

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable International Financial Reporting Standards as adopted by the EU have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Brockton Capital Curzon Street Limited

Company number: 47823

Statement of Comprehensive Income For the Year Ended 31 December 2017

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

Statement of Financial Position As at 31 December 2017

	Note	2017 £	2016 £
Assets			
Current assets			
Trade and other receivables	4	2	2
Net assets/(liabilities)		<u>2</u>	<u>2</u>
Equity attributable to equity holders of the Company			
Share capital	6	2	2
Total equity		<u>2</u>	<u>2</u>

For the year ended 31 December 2017, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies within part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 18 June 2018

..... *NMS*

Director *M MARKS*

The notes on pages 5 to 7 form part of these financial statements.

Brockton Capital Curzon Street Limited

Statement of Changes in Equity For the Year Ended 31 December 2017

	Share capital £	Total equity £
At 1 January 2017	<u>2</u>	<u>2</u>
Comprehensive income/(loss) for the year		
Profit/(loss) for the year	-	-
Total comprehensive income/(loss) for the year	<u>-</u>	<u>-</u>
Transactions with owners	-	-
Total transactions with owners	<u>-</u>	<u>-</u>
At 31 December 2017	<u>2</u>	<u>2</u>

Statement of Changes in Equity For the Year Ended 31 December 2016

	Share capital £	Total equity £
At 1 January 2016	<u>2</u>	<u>2</u>
Comprehensive income/(loss) for the year		
Profit/(loss) for the year	-	-
Total comprehensive income/(loss) for the year	<u>-</u>	<u>-</u>
Transactions with owners		
Total transactions with owners	<u>-</u>	<u>-</u>
At 31 December 2016	<u>2</u>	<u>2</u>

The notes on pages 5 to 7 form part of these financial statements.

Brockton Capital Curzon Street Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

1 General information

The Company was incorporated on 28 July 2010 and is domiciled and registered as a limited company in the United Kingdom. It is a wholly owned subsidiary of 60 Curzon Street Limited, a limited company registered in Guernsey. Following 26 April 2016, the Company has no ultimate controlling party as the intermediate parent is controlled as a joint venture.

2 Significant accounting policies

The financial statements of the Company have been prepared in accordance with the Companies Act 2006 and International Financial Reporting Standards ("IFRSs") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the IFRS Interpretations Committee (IFRIC) as adopted by the European Union.

The preparation of financial statements in compliance with adopted IFRSs requires the use of certain critical accounting estimates. It also requires Company management to exercise judgement in applying the Company's accounting policies. The areas where significant judgements and estimates have been made in preparing the financial statements and their effect are disclosed in note 3.

The Statement of Cash Flows are not presented in these financial statements as these would show nil amounts for the year reported.

The principal accounting policies adopted in these financial statements are set out below:

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the historical cost basis.

2.2 Going concern

The financial statements have been prepared on the going concern basis.

2.3 Changes in accounting policy and disclosures

New and revised standards adopted by the EU that are mandatorily effective for the year ending 31 December 2017

The following standards and amendments have been adopted by the Company for the first time for the financial year beginning on or after 1 January 2017:

- Annual Improvements to IFRSs – 2014 - 2016 Cycle: IFRS 12 Disclosure of interests in other entities
- Amendments to IAS 7: Disclosure initiative
- Amendments to IAS 12: Recognition of deferred tax assets for unrealised losses

The adoption of IFRS 12, IAS 7 and IAS 12 did not have any impact on the financial statements of the Company for the current year or any prior period and is not likely to affect future periods.

Brockton Capital Curzon Street Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

2 Accounting policies (continued)

2.3 Changes in accounting policy and disclosures (continued)

New and revised IFRSs adopted by the EU that are not mandatorily effective for the year ending 31 December 2017

The following standards and amendments have been adopted by the EU that are not yet mandatorily effective for the year ending 31 December 2017. Accordingly, they have not been applied in preparing these financial statements.

- IFRS 15: Revenue from contracts with customers (effective 1 January 2018)
- IFRS 9: Financial instruments (effective 1 January 2018)
- IFRS 16: Leases (effective 1 January 2019)
- Annual Improvements to IFRSs – 2014 - 2016 Cycle: IAS 28 Investments in associates and joint ventures

The Company is continuing to assess the impact of the new standards above and at present is confident that none will have a material impact on the financial statements of the Company.

New and revised standards and interpretations issued by the IASB but not yet adopted by the EU

A number of new standards and amendments to standards and interpretations have been issued by the IASB but have not yet been adopted by the EU. Accordingly, they have not been applied in preparing these financial statements:

- Amendments to IAS 40: Transfers of investment property
- Amendments to IAS 28: Long-term interests in associates and joint ventures
- Annual Improvements to IFRSs – 2015 - 2017 Cycle
- IFRIC 23: Uncertainty over income tax treatments

The Company is assessing the impact of the new standards and interpretations above but none of these are expected to have a significant effect on the financial statements of the Company.

2.4 Trade and other receivables

Financial assets recognised in the Statement of Financial Position as trade and other receivables are classified as loans and receivables. Trade receivables are initially recognised at fair value and subsequently measured at amortised cost. A provision is made when there is objective evidence that the Company will not be able to recover balances in full. Balances are written off when the probability of recovery is assessed as being remote.

2.5 Functional currency

The Company's financial statements are presented in pounds sterling, which is also the Company's functional currency.

3 Critical accounting estimates and judgements

There are no particular critical accounting estimates and judgements involved in the preparation of the financial statements.

Brockton Capital Curzon Street Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

4 Trade and other receivables

	2017 £	2016 £
Other receivables	<u>2</u>	<u>2</u>

5 Financial risk management objectives and policies

The Company is not exposed to any significant market risk, credit risk or liquidity risk.

6 Share capital

	2017 £	2016 £
Authorised, issued and fully paid		
2 ordinary share of £1 each	<u>2</u>	<u>2</u>

7 Reserves

A description of the Company's reserves is as follows:

The share capital reserve represents the nominal value of the shares issued.

8 Related party transactions

60 Curzon Street Limited, a Guernsey registered company, is the immediate parent and sole owner of the issued share capital of the Company.

There have been no related party transactions during the current year or prior year.

9 Ultimate parent undertaking and controlling party

At the Statement of Financial Position date there was no ultimate controlling party as the intermediate parent is controlled as a joint venture.

Prior to 26 April 2016 the Company was ultimately controlled by Brockton Capital Fund I GP (Guernsey) Limited, acting as General Partner to Brockton Capital Fund I (Scotland) L.P., acting as General Partner to Brockton Capital Fund I L.P.