

REGISTERED No : 00685467

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 APRIL 1999

FOR BROOK ENTERPRISES (N. W. CHESHIRE) LIMITED



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BROOK ENTERPRISES (N. W. CHESHIRE) LIMITED

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BROOK ENTERPRISES (N. W. CHESHIRE) LIMITED

COMPANY INFORMATION

DIRECTORS:

Mr J K Cawley
Mr D Cawley

SECRETARY:

Mr J K Cawley

REGISTERED OFFICE:

Brook Works
Main Street
Frodsham
Warrington
Cheshire

REGISTERED NUMBER:

00685467

ACCOUNTANTS:

W A Clarke & Co
Accountants
Prudential House
90 Wallasey Road
Liscard
Wallasey
Merseyside CH44 2AE

BROOK ENTERPRISES (N. W. CHESHIRE) LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 30th April 1999

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of letting commercial units.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

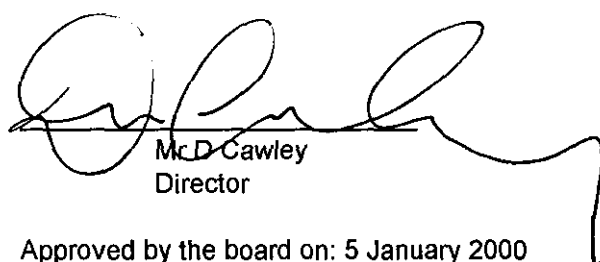
DIRECTORS

The directors of the company in office during the year and their beneficial interests in the issued share capital were as follows:-

<u>Name</u>	<u>Class of Capital</u>	<u>1999</u>	<u>1998</u>
Mr J K Cawley	6% Preference Shares	125	125
	Ordinary Shares	25	25
Mr D Cawley	Ordinary shares	100	100

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

BY ORDER OF THE BOARD:


Mr D Cawley
Director

Approved by the board on: 5 January 2000

BROOK ENTERPRISES (N. W. CHESHIRE) LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 1999**

	Notes	<u>1999</u> £	<u>1998</u> £
TURNOVER	2	34,283	35,218
GROSS PROFIT		34,283	35,218
Administrative Expenses		28,041	22,623
OPERATING PROFIT	3	6,242	12,595
Interest Payable	4	9,019	7,508
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,777)	5,087
Tax on Profit / (Loss) on Ordinary Activities	5	(461)	1,177
PROFIT / (LOSS) FOR THE YEAR AFTER TAXATION		(2,316)	3,910
Retained Profit brought forward		3,906	(4)
RETAINED PROFIT CARRIED FORWARD		£ 1,590	£ 3,906

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements

BROOK ENTERPRISES (N.W. CHESHIRE) LIMITED**BALANCE SHEET AS AT 30 APRIL 1999**

	Notes	1999 £	1998 £
FIXED ASSETS:			
Tangible Assets	6	79,154	79,081
CURRENT ASSETS:			
Cash at Bank and in Hand		208	613
		<u>208</u>	<u>613</u>
CREDITORS: Amounts falling due within one year	7	12,738	14,102
NET CURRENT ASSETS/(LIABILITIES):		<u>(12,530)</u>	<u>(13,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		66,624	65,592
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		64,784	(61,149)
PROVISION FOR LIABILITIES AND CHARGES			
Deferred Taxation	8	-	(287)
		<u>1,840</u>	<u>£ 4,156</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	9	250	250
Profit and Loss Account		1,590	3,906
		<u>1,840</u>	<u>£ 4,156</u>
Shareholders' Funds	14	1,840	£ 4,156

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended (date)

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

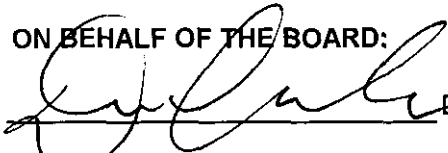
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985.

The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets with qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



D. Cawley (Director)

Approved by the Board on 5 January 2000

BROOK ENTERPRISES (N. W. CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 1999

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	15% on written down value
Plant & Equipment	15% on written down value
Motor Vehicles	25% on written down value

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3 OPERATING PROFIT

	<u>1999</u>	<u>1998</u>
The operating profit is stated after charging:	£	£
Depreciation - Owned Assets	517	505

4 INTEREST PAYABLE

	<u>£</u>	<u>£</u>
Mortgage Interest	9,019	7,458

5 TAXATION

	<u>£</u>	<u>£</u>
Corporation Tax payable on results for year	-	1,177
Corporation Tax Recoverable	(461)	-
	<u>(461)</u>	<u>1,177</u>

BROOK ENTERPRISES (N. W. CHESHIRE) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 APRIL 1999****6 TANGIBLE FIXED ASSETS**

	<u>Land & Buildings</u>	<u>Fixtures & Fittings</u> £	<u>Plant & Equipment</u> £	<u>Motor Vehicles</u> £	<u>Total</u> £
COST:					
As at 1st May 1998	76,270	4,725	1,165	570	82,730
Additions	-	590	-	-	590
Disposals	-	-	-	-	-
As at 30th April 1999	76,270	5,315	1,165	570	83,320
DEPRECIATION:					
As at 1st May 1998	-	2,787	367	495	3,649
Charge for Year	-	379	120	18	517
Eliminated on Disposals	-	-	-	-	-
As at 30th April 1999	-	3,166	487	513	4,166
NET BOOK VALUE:					
As at 30th April 1999	76,270	2,149	678	57	79,154
As at 30th April 1998	76,270	1,938	798	75	79,081

7 CREDITORS

	<u>Due within one year</u>		<u>Due after more than one year</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
	£	£	£	£
Mortgage	6,603	6,412	64,784	61,149
Trade Creditors	-	80	-	-
Corporation Tax	2,014	1,671	-	-
Other Creditors	4,121	5,939	-	-
	12,738	14,102	64,784	61,149

Exeter Bank Limited have a first legal charge over the freehold property at Brook House and Brook Works, 38 Main Street, Frodsham, Cheshire.

The loan is repayable over a period of 25 years from May 1990. Interest is charged at 3.25% above Exeter Bank base rate.

BROOK ENTERPRISES (N. W. CHESHIRE) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 APRIL 1999**

			1999	1998
			£	£
8	DEFERRED TAXATION			
	Balance as at 1st May 1998		-	287
	Charge for the year		-	-
	Balance as at 30th April 1999		-	287
9	CALLED UP SHARE CAPITAL			
	Authorised: Number:	Class:	Nominal Value:	
			£	£
	125	Ordinary	£1	125
	125	6% Preference	£1	125
			250	250
	Allotted and issued: Number:	Class:	Nominal Value:	
			£	£
	125	Ordinary	£1	125
	125	6% Preference	£1	125
			250	250
10	CONTINGENT LIABILITIES			
	There were no contingent liabilities existing at the Company's year end.			
11	OTHER FINANCIAL COMMITMENTS			
	The Company has no other financial commitments at the year end.			
12	TRANSACTIONS WITH DIRECTORS			
	The Company had no transactions with the directors which are required to be disclosed.			
13	POST BALANCE SHEET EVENTS			
	Mr J K Cawley died on 2 September 1999 and it is proposed that Mrs J E Hampton be appointed to fill the vacancy.			
14	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS			
	Profit / (Loss) for the Financial Year		£ (2,316)	£ 3,910
	NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS			
	Opening Shareholders' Funds		4,156	246
	CLOSING SHAREHOLDERS' FUNDS		1,840	4,156