

Registered Number 03514874

Acorn Polymers (U.K.) Limited

Abbreviated Accounts

31 March 2010

Acorn Polymers (U.K.) Limited

Registered Number 03514874

Company Information

Registered Office:

378 Crompton Way
Bolton
Lancashire
BL2 3AF

Reporting Accountants:

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Bankers:

The Co-operative Bank plc
P O Box 101
1 Balloon Street
Manchester
Lancashire
M60 4EP

Acorn Polymers (U.K.) Limited

Registered Number 03514874

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	621,349	63,334
		<u>621,349</u>	<u>63,334</u>
Current assets			
Stocks		13,775	13,120
Debtors		242,619	633,829
Cash at bank and in hand		166,990	118,289
Total current assets		<u>423,384</u>	<u>765,238</u>
Creditors: amounts falling due within one year		(137,611)	(90,343)
Net current assets (liabilities)		285,773	674,895
Total assets less current liabilities		<u>907,122</u>	<u>738,229</u>
Provisions for liabilities		(6,096)	(5,480)
Total net assets (liabilities)		<u>901,026</u>	<u>732,749</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		901,024	732,747
Shareholders funds		<u>901,026</u>	<u>732,749</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2011

And signed on their behalf by:

S M Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the **registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Office equipment	25% on reducing balance

2 Tangible fixed assets

	Total £
Cost	
At 01 April 2009	156,744
Additions	-
At 31 March 2010	<u>734,366</u>
Depreciation	
At 01 April 2009	93,410
Charge for year	-
At 31 March 2010	<u>113,017</u>
Net Book Value	
At 31 March 2010	621,349
At 31 March 2009	<u>63,334</u>

3 Transactions with directors

S M Smith had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2010 was £- (1 April 2009 - £400,000). The loan was repaid in full on 31 October 2009.