

**101 SOLUTIONS LIMITED**

**2003 ACCOUNTS**



IAN COUZENS  
CHARTERED ACCOUNTANTS  
4 DENBIGH ROAD, NORWICH

**101 SOLUTIONS LIMITED**

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003**

|                           |   |
|---------------------------|---|
| <b>DIRECTORS:</b>         | J. P. Glenn   |
| <b>SECRETARY:</b>         | J. L. Glenn   |
| <b>REGISTERED OFFICE:</b> | Pump Farm<br>The Street<br>Bunwell<br>Norwich<br>NR16 1AB |
| <b>REGISTERED NUMBER</b>  | 3389309   |

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The following do not form part of the statutory accounts

|                                     |   |
|-------------------------------------|---|
| Trading and profit and loss account | 7 |
|-------------------------------------|---|

**101 SOLUTIONS LIMITED**

**REPORT OF THE DIRECTOR**

The director presents his report and accounts for the year ended 31 March 2003.

**Principal activity**

The principal activity of the company is the provision of computer consultancy services.

**Directors**

The director in office during the year and his beneficial interest in the issued share capital was:

|             | <u>Ordinary shares of £1 each</u> |                      |
|-------------|-----------------------------------|----------------------|
|             | <u>31 March 2003</u>              | <u>31 March 2002</u> |
| J. P. Glenn | 50                                | 50                   |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Approved by the director on 17 December 2003



J. P. GLENN

**101 SOLUTIONS LIMITED**

**Accountants' report on the unaudited accounts to the director of  
101 Solutions Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2003 set out on pages 3 to 6, and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**IAN COUZENS**  
**Chartered Accountants**

**17 December 2003**  
**4 Denbigh Road, Norwich**

**101 SOLUTIONS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2003**

|   | <u>Note</u> | <u>2003</u><br>£        | <u>2002</u><br>£       |
|---|-------------|-------------------------|------------------------|
| Turnover                                      |             | 65,400                  | 100,000                |
| Administrative expenses                       |             | <u>17,578</u><br>47,822 | <u>94,820</u><br>5,180 |
| Interest receivable                           |             | <u>25</u>               | <u>120</u>             |
| Profit on ordinary activities before taxation | 2           | 47,847                  | 5,300                  |
| Taxation                                      | 3           | <u>8,574</u>            | <u>392</u>             |
| Profit on ordinary activities after taxation  |             | 39,273                  | 4,908                  |
| Dividends                                     |             | <u>33,000</u>           | <u>-</u>               |
| Retained profit(loss) for the year            |             | 6,273                   | 4,908                  |
| Retained (loss)profit brought forward         |             | <u>2,340</u>            | <u>(2,568)</u>         |
| Retained profit carried forward               |             | <u>8,613</u>            | <u>2,340</u>           |

The notes on pages 5 to 6 form part of these accounts

**101 SOLUTIONS LIMITED****BALANCE SHEET AT 31 MARCH 2003**

|                                     | <u>Note</u> | <u>2003</u><br>£ | <u>2002</u><br>£ |
|-------------------------------------|-------------|------------------|------------------|
| <b>Fixed assets</b>                 |             |                  |                  |
| Tangible assets                     | 4           | 2,506            | 1,301            |
| <b>Current assets</b>               |             |                  |                  |
| Debtors                             | 5           | 14,587           | 24,975           |
| Cash and bank                       |             | <u>5,422</u>     | <u>-</u>         |
|                                     |             | 20,009           | 24,975           |
| <b>Creditors:</b>                   |             |                  |                  |
| Amounts falling due within one year | 6           | <u>13,802</u>    | <u>23,836</u>    |
| Net current assets(liabilities)     |             | 6,207            | 1,139            |
|                                     |             | <u>8,713</u>     | <u>2,440</u>     |
| <b>Capital and reserves</b>         |             |                  |                  |
| Called up share capital             | 7           | 100              | 100              |
| Profit and loss account             |             | <u>8,613</u>     | <u>2,340</u>     |
|                                     |             | <u>8,713</u>     | <u>2,440</u>     |

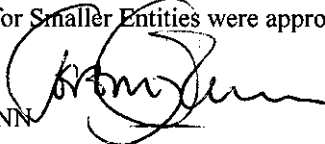
The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:

- I the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- II the accounts give a true and fair view of the state of affairs of the company as at 31 March 2003, and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the Companies Act 1985 relating to the accounts, so far as is applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the director on 17 December 2003.

J. P. GLENN



Director

The notes on pages 5 to 6 form part of these accounts.

**FOR THE YEAR ENDED 31 MARCH 2003**

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**101 SOLUTIONS LIMITED****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

|   |  |                                |
|---|--|--------------------------------|
| <b>4. Fixed assets</b>                  | <b><u>Office Equipment</u></b><br><b>£</b> |                                |
| <b>Cost</b>                             |  |                                |
| At 1 April 2002                         |  | 5,315                          |
| Additions                               |  | 2,281                          |
| Disposals                               |  | -                              |
| At 31 March 2003                        |  | <u>7,596</u>                   |
| <b>Depreciation</b>                     |  |                                |
| At 1 April 2002                         |  | 4,014                          |
| Charge                                  |  | 1,076                          |
| Disposals                               |  | -                              |
| At 31 March 2003                        |  | <u>5,090</u>                   |
| <b>Net book value</b>                   |  |                                |
| At 31 March 2003                        |  | <u>2,506</u>                   |
| At 31 March 2002                        |  | <u>1,301</u>                   |
|   | <b><u>2003</u></b><br><b>£</b>             | <b><u>2002</u></b><br><b>£</b> |
| <b>5. Debtors</b>                       |  |                                |
| Trade debtors                           | -  | 24,975                         |
| Other debtors                           | <u>14,587</u>                              | <u>-</u>                       |
|   | <u>14,587</u>                              | <u>24,975</u>                  |
| <b>6. Creditors due within one year</b> |  |                                |
| Corporation tax                         | 8,650                                      | 600                            |
| Directors account                       | 578  | 15,333                         |
| Other creditors                         | 4,574                                      | 2,039                          |
| Bank overdraft                          | <u>-</u>                                   | <u>5,864</u>                   |
|   | <u>13,802</u>                              | <u>23,836</u>                  |
| <b>7. Called up share capital</b>       |  |                                |
| Authorised                              |  |                                |
| 1000 Ordinary shares of £1 each         | <u>1,000</u>                               | <u>1,000</u>                   |
| Issued and fully paid                   |  |                                |
| 100 Ordinary shares of £1 each          | <u>100</u>                                 | <u>100</u>                     |