

**THE BROOKVALE MANUFACTURING  
COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2001**



**COMPANY NUMBER 465373**

**BALANCE SHEET**  
**AS AT 31ST MARCH 2001**  
**(ABBREVIATED IN ACCORDANCE WITH THE**  
**PROVISIONS OF THE COMPANIES ACT, 1985)**

	Notes	2001	2000
<b>FIXED ASSETS</b>			
Tangible assets	2	154,652	160,966
Investments	3	150,000	-
		<u>304,652</u>	<u>160,966</u>
<b>CURRENT ASSETS</b>			
Stocks		61,365	73,702
Debtors		199,387	191,515
Cash at bank and in hand		430,205	540,397
		<u>690,957</u>	<u>805,614</u>
<b>CREDITORS</b> – Amounts falling due within one year		91,011	89,681
<b>NET CURRENT ASSETS</b>		<u>599,946</u>	<u>715,933</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>904,598</u>	<u>876,899</u>
Deferred income		8,192	6,049
<b>NET ASSETS</b>		<u>£896,406</u>	<u>£870,850</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	60,000	60,000
Profit and loss account		836,406	810,850
<b>TOTAL CAPITAL AND RESERVES</b>		<u>£896,406</u>	<u>£870,850</u>

**BALANCE SHEET  
AS AT 31ST MARCH 2001  
(ABBREVIATED IN ACCORDANCE WITH THE  
PROVISIONS OF THE COMPANIES ACT, 1985)**

**(CONTINUED)**

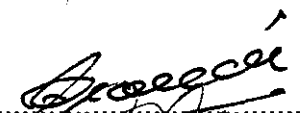
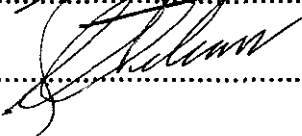
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act, 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

Approved by the board on 31st August 2001 and signed on its behalf by

	)	<b>J.S. Tidball</b>	
	)		<b>DIRECTORS</b>
	)	<b>G.J. Chadwick</b>	

The notes on pages 3 to 5 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2001****1. ACCOUNTING POLICIES****a. Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention.

**b. Depreciation**

Depreciation of fixed assets is provided at rates calculated to write off the cost of the assets over the term of their useful lives. The rates in use for the various classes of assets are as follows:

Freehold buildings	- 1% on a straight line basis from date of reclassification.
Freehold land	- No depreciation is provided in respect of freehold land.
Plant, equipment, fixtures and fittings	- 20% on a reducing balance basis.
Motor vehicles	- 25% on a reducing balance basis.
Office equipment	- 33 1/3% on a straight line basis.

**c. Stocks**

Stocks, including work in progress, are stated at the lower of cost and net realisable value.

**d. Deferred taxation**

Deferred taxation is only provided for if it is considered that a liability will arise in the foreseeable future.

**NOTES TO THE ABBREVIATED ACCOUNTS  
(CONTINUED)**

**2. TANGIBLE FIXED ASSETS**

<b>Cost</b>	<b>Freehold land and buildings</b>	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Office equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
At 31st March 2000	101,214	222,603	34,648	14,708	85,231	458,404
Additions	-	3,905	-	10,280	-	14,185
At 31st March 2001	<u>101,214</u>	<u>226,508</u>	<u>34,648</u>	<u>24,988</u>	<u>85,231</u>	<u>472,589</u>
<b>Depreciation</b>						
At 31st March 2000	15,965	189,605	31,301	13,194	47,373	297,438
Charge for year	973	7,958	669	1,435	9,464	20,499
At 31st March 2001	<u>16,938</u>	<u>197,563</u>	<u>31,970</u>	<u>14,629</u>	<u>56,837</u>	<u>317,937</u>
<b>Net book values</b>						
At 31st March 2001	£84,276	£28,945	£2,678	£10,359	£28,394	£154,652
At 31st March 2000	<u>£85,249</u>	<u>£32,998</u>	<u>£3,347</u>	<u>£1,514</u>	<u>£37,858</u>	<u>£160,966</u>

The motor vehicles include assets with a net book value of £4,095 (2000: £5,459) which are subject to a hire purchase agreement. Depreciation charged on these assets during the year amounted to £1,364 (2000: £1,820).

**3. INVESTMENTS**

	<b>2001</b>	<b>2000</b>
<b>Cost</b>		
Additions	150,000	-
At 31st March 2001	<u>£150,000</u>	<u>£NIL</u>

The market value of investments at 31st March 2001 was £123,885.

NOTES TO THE ABBREVIATED ACCOUNTS  
(CONTINUED)

## 4. CALLED UP SHARE CAPITAL

	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	100,000	60,000
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