

REG

**THE BROOKVALE MANUFACTURING  
COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 1996**

**THE COMPANY'S REGISTERED  
NUMBER IS 00465373**



**AUDITORS REPORT TO THE DIRECTORS OF  
THE BROOKVALE MANUFACTURING COMPANY LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT  
1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of The Brookvale Manufacturing Company Limited for the year ended 31st March 1996. The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to the exemptions claimed in the directors statement on page 3, and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the company is entitled, under Sections 246 to 247 of the Companies Act, 1985, to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31st March 1996 and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.

On 11th September 1996 we reported, as auditors of The Brookvale Manufacturing Company Limited to the members on the full financial statements prepared under Section 226 of the Companies Act, 1985, for the year ended 31st March 1996 and our audit report was as follows:

We have audited the financial statements on pages 5 to 13 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion based on our audit on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

**AUDITORS REPORT TO THE DIRECTORS OF  
THE BROOKVALE MANUFACTURING COMPANY LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT,  
1985 (CONTINUED)**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1996 and of its results for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.



**FARMILOES  
CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS**

11th September, 1996.



## BALANCE SHEET

AS AT 31ST MARCH 1996

(ABBREVIATED IN ACCORDANCE WITH THE  
PROVISIONS OF THE COMPANIES ACT, 1985)

	Notes	1996	1995
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>186,633</u>	<u>169,321</u>
<b>CURRENT ASSETS</b>			
Stocks		95,241	119,925
Debtors		308,255	298,437
Cash at bank and in hand		<u>380,003</u>	<u>387,625</u>
		783,499	805,987
<b>CREDITORS - Amounts falling due within one year</b>		<u>245,372</u>	<u>284,534</u>
<b>NET CURRENT ASSETS</b>		<u>538,127</u>	<u>521,453</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		724,760	690,774
<b>CREDITORS - Amounts falling due after one year</b>	3	<u>-</u>	<u>4,305</u>
<b>NET ASSETS</b>		<u>£724,760</u>	<u>£686,469</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	60,000	60,000
Profit and loss account		<u>664,760</u>	<u>626,469</u>
<b>TOTAL CAPITAL AND RESERVES</b>		<u>£724,760</u>	<u>£686,469</u>

We have relied on Sections 246 and 247 of the Companies Act 1985 as entitling us to deliver abbreviated accounts and have done so on the basis that the company is entitled to the benefit of those sections as a small company.

.....  ..... ) J.S. Tidball  
 .....  ..... ) D.J. Chamberlain

DIRECTORS

The notes on pages 4 to 6 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 1996****1. ACCOUNTING POLICIES****a. Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards.

**b. Depreciation**

Depreciation of fixed assets is provided at rates calculated to write off the cost of the assets over the term of their useful lives. The rates in use for the various classes of assets are as follows:-

Freehold buildings	- 1% on a straight line basis from date of reclassification.
Freehold land	- No depreciation is provided in respect of freehold land.
Plant, equipment, fixtures and fittings	- 20% on a reducing balance basis.
Motor vehicles	- 25% on a reducing balance basis.
Office equipment	- 33 1/3% on a straight line basis.

**c. Stocks**

Stocks, including work in progress, are stated at the lower of cost and net realisable value.

**d. Deferred taxation**

Deferred taxation is only provided for if it is considered that a liability will arise in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS  
(CONTINUED)

## 2. TANGIBLE FIXED ASSETS

Cost	Freehold Land and Buildings	Plant and Machinery	Fixtures and Fittings	Office Equipment	Motor Vehicles	Total
At 31st March 1995	85,520	182,938	31,522	20,915	76,186	397,081
Additions	15,694	3,374	2,921	1,788	26,498	50,275
Disposals	-	-	-	(11,168)	(12,241)	(23,409)
At 31st March 1996	<u>101,214</u>	<u>186,312</u>	<u>34,443</u>	<u>11,535</u>	<u>90,443</u>	<u>423,947</u>
Depreciation						
At 31st March 1995	11,100	143,122	24,566	17,635	31,337	227,760
Charge for year	973	8,207	1,961	3,373	13,823	28,337
On disposals	-	-	-	(11,168)	(7,615)	(18,783)
At 31st March 1996	<u>12,073</u>	<u>151,329</u>	<u>26,527</u>	<u>9,840</u>	<u>37,545</u>	<u>237,314</u>
Net book values						
At 31st March 1996	<u>£89,141</u>	<u>£34,983</u>	<u>£7,916</u>	<u>£1,695</u>	<u>£52,898</u>	<u>£186,633</u>
At 31st March 1995	<u>£74,420</u>	<u>£39,816</u>	<u>£6,956</u>	<u>£3,280</u>	<u>£44,849</u>	<u>£169,321</u>

The motor vehicles included assets with a net book value of £8,158 (1995: £10,918) which are subject to a hire purchase agreement. Depreciation charged on these assets during the year amounted to £2,730 (1995: £3,632).

## 3. CREDITORS - Amounts falling due after more than one year

	1996	1995
Amount owed on hire purchase	<u>£NIL</u>	<u>£4,305</u>

NOTES TO THE ABBREVIATED ACCOUNTS  
(CONTINUED)

## 4. CALLED UP SHARE CAPITAL

	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	<u>100,000</u>	<u>60,000</u>