

REGISTERED NUMBER: OC346493 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
FOR
BROOMFIELDS SOLICITORS LLP**



BROOMFIELDS SOLICITORS LLP

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FOR THE YEAR ENDED 31 MAY 2019**

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BROOMFIELDS SOLICITORS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DESIGNATED MEMBERS:

D B Plester
M J Anderson
Mrs K A Burton

REGISTERED OFFICE:

7 St John's Business Park
Rugby Road
Lutterworth
Leicestershire
LE17 4HB

REGISTERED NUMBER:

OC346493 (England and Wales)

ACCOUNTANTS:

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

BROOMFIELDS SOLICITORS LLP (REGISTERED NUMBER: OC346493)

**BALANCE SHEET
31 MAY 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	48,441	59,390
CURRENT ASSETS			
Debtors	5	4,228,214	2,279,635
Cash at bank and in hand		110,642	53,974
		<u>4,338,856</u>	<u>2,333,609</u>
CREDITORS			
Amounts falling due within one year	6	4,160,850	2,217,284
		<u>4,160,850</u>	<u>2,217,284</u>
NET CURRENT ASSETS		<u>178,006</u>	<u>116,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>226,447</u>	<u>175,715</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>226,447</u>	<u>175,715</u>
TOTAL MEMBERS' INTERESTS		<u>226,447</u>	<u>175,715</u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 11 November 2019 and were signed by:



D B Plester - Designated member

The notes form part of these financial statements

BROOMFIELDS SOLICITORS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

1. STATUTORY INFORMATION

Broomfields Solicitors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 10 (2018 - 10).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2018	73,471	40,935	114,406
Additions	-	3,411	3,411
Disposals	-	(2,009)	(2,009)
At 31 May 2019	73,471	42,337	115,808
DEPRECIATION			
At 1 June 2018	26,238	28,778	55,016
Charge for year	9,625	4,593	14,218
Eliminated on disposal	-	(1,867)	(1,867)
At 31 May 2019	35,863	31,504	67,367
NET BOOK VALUE			
At 31 May 2019	37,608	10,833	48,441
At 31 May 2018	47,233	12,157	59,390

BROOMFIELDS SOLICITORS LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	147,447	146,112
Other debtors	4,080,767	2,133,523
	<hr/> 4,228,214 <hr/>	<hr/> 2,279,635 <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	4,075,214	2,127,543
Taxation and social security	56,301	51,007
Other creditors	29,335	38,734
	<hr/> 4,160,850 <hr/>	<hr/> 2,217,284 <hr/>