

REGISTERED NUMBER: OC346493 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
BROOMFIELDS SOLICITORS LLP**

FRIDAY



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COMPANIES HOUSE

BROOMFIELDS SOLICITORS LLP

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FOR THE YEAR ENDED 31 MAY 2018**

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BROOMFIELDS SOLICITORS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DESIGNATED MEMBERS:

D B Plester
M J Anderson
Mrs K A Burton

REGISTERED OFFICE:

7 St John's Business Park
Rugby Road
Lutterworth
Leicestershire
LE17 4HB

REGISTERED NUMBER:

OC346493 (England and Wales)

ACCOUNTANTS:

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

BROOMFIELDS SOLICITORS LLP (REGISTERED NUMBER: OC346493)

**BALANCE SHEET
31 MAY 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	59,390	14,107
CURRENT ASSETS			
Debtors	5	2,279,635	2,883,709
Cash at bank and in hand		53,974	64,258
		<u>2,333,609</u>	<u>2,947,967</u>
CREDITORS			
Amounts falling due within one year	6	2,217,284	2,763,480
NET CURRENT ASSETS		<u>116,325</u>	<u>184,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>175,715</u>	<u>198,594</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>175,715</u>	<u>198,594</u>
TOTAL MEMBERS' INTERESTS		<u>175,715</u>	<u>198,594</u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 17 December 2018 and were signed by:



D-B Plester - Designated member

The notes form part of these financial statements

BROOMFIELDS SOLICITORS LLP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. STATUTORY INFORMATION

Broomfields Solicitors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 10 (2017 - 8).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2017	27,718	42,945	70,663
Additions	45,753	12,143	57,896
Disposals	-	(14,153)	(14,153)
At 31 May 2018	<u>73,471</u>	<u>40,935</u>	<u>114,406</u>
DEPRECIATION			
At 1 June 2017	19,310	37,246	56,556
Charge for year	6,928	4,897	11,825
Eliminated on disposal	-	(13,365)	(13,365)
At 31 May 2018	<u>26,238</u>	<u>28,778</u>	<u>55,016</u>
NET BOOK VALUE			
At 31 May 2018	<u>47,233</u>	<u>12,157</u>	<u>59,390</u>
At 31 May 2017	<u>8,408</u>	<u>5,699</u>	<u>14,107</u>

BROOMFIELDS SOLICITORS LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	146,112	171,651
Other debtors	2,133,523	2,712,058
	<u>2,279,635</u>	<u>2,883,709</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,127,543	2,709,758
Taxation and social security	51,007	48,191
Other creditors	38,734	5,531
	<u>2,217,284</u>	<u>2,763,480</u>