

**Brook Street Autos Limited**  
**Unaudited Abbreviated Accounts**  
**31st May 2010**

**CONDIE & CO**  
Chartered Accountants  
10 Abbey Park Place  
Dunfermline  
Fife  
KY12 7NZ

FRIDAY



\*SWC1RRYH\*  
SCT 25/02/2011 394  
COMPANIES HOUSE

# **Brook Street Autos Limited**

## **Abbreviated Accounts**

**Year Ended 31st May 2010**

---

<b>Contents</b>	<b>Page</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>3</b>

---

# Brook Street Autos Limited

## Abbreviated Balance Sheet

31st May 2010

	Note	2010 £	2009 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		152,413	157,666
<b>Current Assets</b>			
Stocks		1,990	1,375
Debtors		7,935	13,103
Cash at bank and in hand		28,913	11,453
		38,838	25,931
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	77,628	65,868
<b>Net Current Liabilities</b>		(38,790)	(39,937)
<b>Total Assets Less Current Liabilities</b>		113,623	117,729
<b>Creditors: Amounts Falling due after More than One Year</b>	<b>4</b>	67,674	66,071
		45,949	51,658
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>6</b>	1	1
Other reserves		1	1
Profit and loss account		45,947	51,656
<b>Shareholders' Funds</b>		45,949	51,658

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

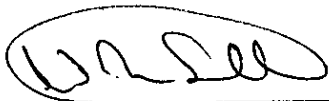
# Brook Street Autos Limited

## Abbreviated Balance Sheet *(continued)*

31st May 2010

---

These abbreviated accounts were approved and signed by the director and authorised for issue on 24th February 2011.



**W A McLellan**  
*Director*

Company Registration Number: SC140531

The notes on pages 3 to 5 form part of these abbreviated accounts.

---

# Brook Street Autos Limited

## Notes to the Abbreviated Accounts

Year Ended 31st May 2010

---

### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Heritable Property	-	2% straight line
Plant & Machinery	-	25% reducing balance
Fittings & Fixtures	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable.

#### Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# Brook Street Autos Limited

## Notes to the Abbreviated Accounts

Year Ended 31st May 2010

---

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1st June 2009	277,646
Additions	33,650
Disposals	(43,000)
<b>At 31st May 2010</b>	<u>268,296</u>
<b>Depreciation</b>	
At 1st June 2009	119,980
Charge for year	16,404
On disposals	(20,501)
<b>At 31st May 2010</b>	<u>115,883</u>
<b>Net Book Value</b>	
<b>At 31st May 2010</b>	<u>152,413</u>
At 31st May 2009	<u>157,666</u>

### 3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	<u>18,240</u>	<u>9,780</u>

### 4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	<u>55,539</u>	<u>56,966</u>

### 5. Transactions With the Director

At 31st May 2010, the directors loan account was in credit to the sum of £18,366 (2009 - £16,516). The loan is interest free and repayable on demand.

# Brook Street Autos Limited

## Notes to the Abbreviated Accounts

Year Ended 31st May 2010

---

### 6. Share Capital

#### Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# Brook Street Autos Limited

## Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Brook Street Autos Limited

Year Ended 31st May 2010

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Brook Street Autos Limited for the year ended 31st May 2010 as set out on pages 1 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [www.icas.org.uk](http://www.icas.org.uk)

This report is made solely to the director of Brook Street Autos Limited, in accordance with the terms of our engagement letter dated 20th March 2009. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Brook Street Autos Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at [www.icas.org.uk](http://www.icas.org.uk). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Brook Street Autos Limited and its director for our work or for this report.

It is your duty to ensure that Brook Street Autos Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Brook Street Autos Limited. You consider that Brook Street Autos Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Brook Street Autos Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO  
Chartered Accountants

10 Abbey Park Place  
Dunfermline  
Fife  
KY12 7NZ

25th February 2011