

BRS Properties Limited
Report and Accounts
Year ended 30 September 2010

Company Number: 4529655



BRS Properties Limited
Financial Statements
For the Year ended 30 September 2010

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BRS Properties Limited
Company Information
30th September 2010

Incorporated in England on 9th September 2002
Number 4529655

Directors: Ben Hooker
Stephen King
Ralph Sherriff .

Secretary: Stephen King

Registered Office: Southcot
Wayside
Chipperfield
Hertfordshire
WD4 9JJ

Bankers: National Westminster Bank PLC

BRS Properties Limited

Company Number: 4529655

Report of the Directors

The Directors submit herewith their report and accounts for the year ended 30th September 2010

Results & Dividends

The loss for the year after taxation was £2,522 (2009 £2,126) No dividends have been declared or paid

Review of Business

The principal activity of the company continued to be the owning of property including managing thereof

Fixed Assets

Fixed assets represent freehold properties These are shown at cost and include costs associated with the purchase Transactions are recognised in the financial statements from date of exchange of contracts The directors consider there has been no material fall in property values since 30th September 2009

Directors and their interests

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	<u>30/09/10</u>	<u>30/09/09</u>
Ben Hooker	30,000	20,000
Stephen King	40,000	50,000
Ralph Sherriff	50,000	50,000

Director's Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period In preparing those accounts, the directors are required to

- (a) select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

BRS Properties Limited

Report of the Directors - continued

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice

Small Company Exceptions

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies by Part 15 of the Companies Act 2006.

Approved and signed

On behalf of the Board of directors

Stephen King



.....
Director

Dated this 7th day of May 2010

BRS Properties Limited
Profit & Loss Account
For the year ended 30th September 2010

	Notes	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
<u>TURNOVER</u>	2	22,537	25,064
Cost of Sales		<u>-</u>	<u>-</u>
Gross Profit		22,537	25,064
Administrative Expenses		<u>(3,348)</u>	<u>(4,201)</u>
<u>OPERATING PROFIT</u>		19,188	20,863
Less Interest Payable		<u>(21,710)</u>	<u>(22,989)</u>
<u>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(2,522)	(2,126)
Taxation		<u>-</u>	<u>-</u>
<u>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</u>		<u>(2,522)</u>	<u>(2,126)</u>
Retained loss at 1 October 2009		(24,311)	(22,185)
<u>RETAINED LOSS AT 30 SEPTEMBER 2010</u>		<u>(26,833)</u>	<u>(24,311)</u>

All of the above amounts relate to continuing activities

BRS Properties Limited
Balance Sheet as at 30 September 2010

	Notes	<u>2010</u> £	<u>2009</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	3	461,218	461,218
<u>CURRENT ASSETS</u>			
Debtors and Prepayments		730	280
Cash at bank and on deposit		<u>42,370</u>	<u>44,387</u>
		43,100	44,667
<u>CREDITORS</u>			
Amounts falling due within one year	4	<u>2,658</u>	<u>1,663</u>
<u>NET CURRENT ASSETS / (LIABILITIES)</u>		40,482	<u>43,004</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>501,700</u>	<u>504,222</u>
<u>AMOUNTS FALLING DUE AFTER 1 YEAR</u>		408,533	408,533
<u>NET ASSETS</u>		<u>93,167</u>	<u>95,689</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	120,000	120,000
Profit and Loss Account		<u>(26,833)</u>	<u>(24,311)</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>		<u>93,167</u>	<u>95,689</u>

For the year ending 30th September 2010 the Company was entitled to exemption from audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with SS394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Approved and signed
On behalf of the Board of directors**

Stephen King

A handwritten signature in black ink, appearing to be 'SK' or 'Stephen King' in a stylized, cursive script.

.....
Director

Dated this 7th day of May 2011

BRS Properties Limited
Notes to the accounts
For the year ended 30 September 2010

1 ACCOUNTING POLICIES

(a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Fixed Assets

Interest in land and property are stated at cost which equates to the directors valuation and are not subject to depreciation in accordance with SSAP19. These are shown at cost and include costs associated with the purchase Transactions are recognised in the financial statements from date of exchange of contracts.

(c) Cash Flow Statement

The company has taken advantage of the provisions of Financial Reporting Standard No 1 and has not prepared cash flow statements

(d) Turnover

Turnover represents rental income and bank interest received

(e) Taxation

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date

2 TURNOVER

All arising in the United Kingdom

	2010	2009
	£	£
Rental Income	22,537	23,965
Bank Interest	-	1,099
	<u>23,537</u>	<u>25,064</u>

BRS Properties Limited
Notes to the accounts - continued
For the year ended 30 September 2010

3 TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 01 10 09	461,218
Additions	<u>-</u>
At 30 09 10	<u><u>461,218</u></u>
DEPRECIATION	
At 01 10 09	-
Additions	<u>-</u>
At 30 09 10	<u><u>-</u></u>
NET BOOK VALUE	
At 01 10.09	461,218
Additions	<u>-</u>
At 30 09.10	<u><u>461,218</u></u>

4 CREDITORS
Amounts falling due within one year

	2010 £	2009 £
Client deposits held	1,663	1,663
Other creditors	<u>955</u>	<u>-</u>
	<u><u>2,658</u></u>	<u><u>1,663</u></u>

BRS Properties Limited
Notes to the accounts - continued
For the year ended 30 September 2010

5 CALLED UP SHARE CAPITAL

	2010	2009
	£	£
Authorised		
120,000 Ordinary Shares of £1 each	120,000	120,000
Allotted, called up and fully paid		
120,000 Ordinary Shares of £1 each	120,000	120,000

6 CAPITAL COMMITMENTS

There are no capital commitments at 30 September 2010 (2009 – nil)

7 CONTROLLING INTEREST

No one shareholder has a controlling interest