

BROWNS SERVICE GARAGE (KIDSGROVE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1995

COMPANY REGISTERED NUMBER : 886204



BROWNS SERVICE GARAGE (KIDSGROVE) LIMITED

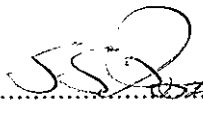
ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 1995

		<u>1995</u>		<u>1994</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible assets	2		6350		6369
<u>CURRENT ASSETS</u>					
Stock		1476		1264	
Debtors	3	937		816	
Cash at bank		12		2754	
		<hr/>		<hr/>	
		2425		4834	
<u>CREDITORS: Amounts falling due within one year</u>	4	9133		14666	
		<hr/>		<hr/>	
<u>NET CURRENT LIABILITIES</u>		(6708)		(9832)	
		<hr/>		<hr/>	
		£ (358)		£ (3463)	
		<hr/>		<hr/>	
<u>CAPITAL AND RESERVES</u>					
Called up share capital	5	500		500	
Profit and loss account		(858)		(3963)	
		<hr/>		<hr/>	
		£ (358)		£ (3463)	
		<hr/>		<hr/>	

For the year ended 30th September 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to account so far as applicable to the company.

The directors have taken advantage of the exemptions conferred on small companies by the Companies Act 1985, Schedule 8, Part 111.a. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the exemptions.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of directors  (S S BROWN Director) on 22/07/96

The notes on pages 2 to 3 form an integral part of these accounts.

BROWNS SERVICE GARAGE (KIDSGROVE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1995

1. ACCOUNTING POLICIES

a) Exemptions

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

b) Turnover

Turnover represents the amount of goods sold and services provided, excluding value added tax.

c) Depreciation

- i) Depreciation is not provided for on freehold buildings which are stated at historical cost.
- ii) Depreciation is provided for on all other tangible fixed assets on a reducing balance basis at the following annual rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful economic life.

Improvements to property	15%
Plant and equipment	15%
Office fixtures, fittings and equipment	15%

A full year's depreciation is charged in the year of acquisition. No depreciation is charged in the year of disposal.

d) Stocks

Stocks are stated at the directors valuation at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

e) Deferred Taxation

Provision for Deferred Taxation is only made when any liability is likely to become payable in the foreseeable future.

BROWNS SERVICE GARAGE (KIDSGROVE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30TH SEPTEMBER 1995

2. TANGIBLE FIXED ASSETS

	<u>Buildings</u>	<u>Plant and Equipment</u>	<u>Office Equipment</u>	<u>Alterations to Property</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>					
At 30th September 1994	6243	2615	597	242	9697
At 30th September 1995	6243	2615	597	242	9697
<u>Depreciation</u>					
At 30th September 1994	-	2522	571	235	3328
Charge for the year	-	14	4	1	19
	-	2536	575	236	3347
<u>Net book value</u>					
At 30th September 1994	6243	93	26	7	6369
At 30th September 1995	6243	79	22	6	6350

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
<u>3. DEBTORS</u>		
Trade debtors	640	737
Prepayments	42	13
Taxation	255	66
	<u>937</u>	<u>816</u>

4. CREDITORS: Amounts falling due within one year.

Trade creditors	1781	5431
Directors' loan account	7352	9235
	<u>9133</u>	<u>14666</u>

5. CALLED UP SHARE CAPITAL

Authorised: 5000 ordinary shares of £1 each	<u>£ 5000</u>	<u>£ 5000</u>
Allotted, called up and fully paid	<u>£ 500</u>	<u>£ 500</u>