

Section 94

The Insolvency Act 1986

**Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986****S94**

To the Registrar of Companies

For Official Use

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Company Number

02172772

Name of Company

ZGEE10 Limited formerly Zurich Mortgage Solutions Limited

I / We
Antony Robert Fanshawe
41 Castle Way
Southampton
SO14 2BW

Francis Gavin Savage
41 Castle Way
Southampton
SO14 2BW

give notice that a general meeting of the company was ~~held~~ summoned for 30 June 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date 01 July 2011

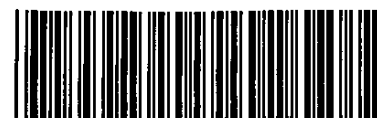
Begbies Traynor (Central) LLP
41 Castle Way
Southampton
SO14 2BW

Ref ZU002MVL/ARF/FGS/CXT/SXL/JXR

For Official Use

Insolvency

TUESDAY



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05/07/2011
COMPANIES HOUSE

Antony Robert Fanshawe and Francis Gavin Savage were
appointed joint liquidators on 12 April 2011

ZGEE10 Limited (In Liquidation) ("the Company")

Final report and account of the Joint Liquidators
pursuant to Section 94 of the Insolvency Act 1986
and Part 13 of the Companies Act 2006

Period: 12 April 2011 to 30 June 2011

Contents

- 1) Company and liquidators' details
- 2) Receipts and payments account
- 3) Creditors
- 4) Distributions to Members
- 5) Other relevant information
- 6) Conclusion
- Appendices
 - 1 Joint liquidators' time costs and expenses

1. COMPANY AND LIQUIDATORS' DETAILS

Company registered number	02172772
Nature of business	Dormant
Former trading address	UK Life Centre Station Road Swindon Wiltshire SN1 1EL
Date winding up commenced	12 April 2011
Date of liquidators' appointment	12 April 2011
Names of Joint Liquidators	Antony Robert Fanshawe and Francis Gavin Savage
Changes in office holder (if any):	NA
Registered office address	c/o Begbies Traynor, 41 Castle Way, Southampton, SO14 2BW

This report, which is issued under the provisions of Section 94 of the Insolvency Act 1986 and Part 13 of the Companies Act 2006

2. RECEIPTS AND PAYMENTS ACCOUNT

No receipts or payments have been made for the duration of the liquidation

3. CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the joint liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The joint liquidators must then settle the priorities of the creditors (as between preferential, secured and unsecured) before paying them in full with statutory interest.

The Statement of Assets and Liabilities accompanying the Declaration of Solvency sworn by the directors indicated that there were no outstanding creditors.

4. DISTRIBUTIONS TO MEMBERS

There were no assets to distribute in the liquidation

5. OTHER RELEVANT INFORMATION

Liquidators' remuneration

Total time spent to date on this assignment amounts to 12 hours resulting in total time costs to date of £1,732 50 at an average composite rate of £144 38 per hour

To assist members in determining this matter, the following further information as regards time costs and expenses is set out at Appendix 1

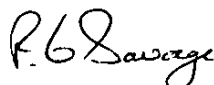
- ☐ Table of time spent and charge-out value
- ☐ Begbies Traynor (Central) LLP's policy for re-charging expenses/disbursements
- ☐ Begbies Traynor (Central) LLP's charge-out rates

If you wish to know more about how members should determine the liquidators' fees the booklet, *A creditors' guide to liquidators' fees*, is available at our website www.begbies-traynor.com via the "Corporate Recovery and Insolvency" link in the "Quick Links" box on the left hand side of the homepage. From there please follow the "Creditor" link which will take you to the appropriate page where the Guide can be found at the end (although this booklet is directed at creditors in insolvent liquidations the same principles apply to members in members' voluntary liquidations) or you can telephone Stephanie Longworth of my office on 02380 382 705 who will send you a copy

6. CONCLUSION

I am seeking the meetings' approval that the attached receipts and payments account be accepted as a true record of the Joint Liquidators' proceedings in this matter and that we are granted release from this position of Joint Liquidators following the final meeting

The final meeting is purely a formality and a brief report as outlined above together with a summary of receipts and payments will be presented to the meeting. There is no necessity for you to attend. A form of proxy is enclosed for your use if you so wish



F G Savage
Joint Liquidator

Dated 30 June 2011

JOINT LIQUIDATORS' TIME COSTS AND EXPENSES

POLICY FOR RE-CHARGING EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Standard professional practice¹ requires that such charges should be disclosed to those who are responsible for approving his remuneration, together with an explanation of how those charges are made up and the basis on which they are arrived at.

DEFINITIONS

Required professional practice classifies expenses into two broad categories

- *Category 1 expenses (approval not required)* – specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges,
- *Category 2 expenses (approval required)* – all other items of expenditure
 - Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost; and/or
 - Where the cost of the expense incurred is an estimated, unitised cost with the estimate based on external costs or opportunity cost

CHARGING POLICY

- *Category 1 expenses (approval not required)* – with the exception of any items referred to below, all such items are re-charged to the case as they are incurred
- *Category 2 expenses (approval required)*
 - (A) The following items of expenditure are re-charged as described
 - Internal meeting room usage for the purpose of statutory meetings of creditors is re-charged at the rate of £100 (London £150) per meeting,
 - Car mileage is re-charged at the rate of 40 pence per mile,
 - Storage of books and records (when not rechargeable as a *Category 1 expense*) is recharged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates,
 - (B) The following items of expenditure will normally be treated as general office overheads not subject to a re-charge
 - Telephone and facsimile
 - Printing and photocopying
 - Stationery

A re-charge may be made, however, where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*

¹ Statement of Insolvency Practice 9 (SIP 9) effective from April 2007

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Southampton office as at the date of this report are as follows:

Grade of staff	Charge-out Rate (£ per hour)
Partner	395
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Support Staff	110

Prior to May 2011, the following rates applied:

Grade of staff	Charge-out Rate (£ per hour)
Partner	350
Senior Manager	295
Manager	250
Assistant Manager	195
Senior Administrator	160
Administrator	130
Support Staff	100

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff.

Time is recorded in units of 0.10 of an hour (i.e. 6 minute units).

ZGEE10 Limited

Time costs analysis for the period from 12 April 2011 to 30 June 2011

[illegible]