

Registered Number: 551609
Charity Number: 222915

Bryony House Limited
(Limited by Guarantee)

Financial Statements
For the year ended 30 June 1995



Dawes & Co. Chartered Accountants. Birmingham.

Bryony House Limited

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Year ended 30 June 1995

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Bryony House Limited

Report of the Directors Year ended 30 June 1995

The directors present their annual report and the audited financial statements for the year ended 30 June 1995.

General objectives

- a) To establish homes for elderly and infirm persons, nursing homes, rest homes, convalescent and other homes for the care of aged persons in need of financial assistance, infirm, sick and needy persons.
- b) To establish and support or aid in the establishment and support of any charitable associations or institutions.
- c) To subscribe or guarantee money for charitable purposes connected with the purposes of the Association or calculated to further its objects.

Specific objective

To occupy and administer Bryony House as a home for elderly infirm persons in need.

Policies and structure

The company is a charity registered under the Charities Act 1960 (Charity No 222915).

The Management Committee is composed of the following directors:

Edith Sutcliffe	(resigned 17 January 1994)
Alan Rudge	(resigned 14 November 1994)
Barbara Watt	(resigned 14 November 1994)
Derek Butler	(resigned 14 November 1994)
Evelyn Hanson	
Eric King	
Cherry King	
John Walker	
Jane Walker	
John Dakin	
David Tomlinson	
Audrey Brodie	
Pam Reed	
Inga Bulman	(appointed 27 June 1994)
Ina Clason	(appointed 14 November 1994)
Anita Stone	(appointed 10 April 1995)

Finance is raised through a variety of means, including residents' fees, donations from individuals, grants from charities involved with care for the elderly and income from investments.

The management committee meets at least ten times a year. The Charity funds all the running costs of the home, including wages and salaries for some 38 paid staff.

Fixed assets

Movements in fixed assets are set out in note 9 to the financial statements.

Report of the Directors - continued
Year ended 30 June 1995

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities

Bryony House currently provides accommodation for up to 40 elderly persons. This accommodation comprises a private room for each resident and several common rooms, including dining rooms, television room, garden room and conservatory. There is a guest room where residents' guests can be accommodated.

Review of the year

Bryony House has benefited from increased fee income, and through careful control of overheads, has achieved a good result for the year. A donation of £50,000 was received from the Onneley Trust towards the Development and Refurbishment Appeal. The Management Committee is currently considering the development plan which will include the replacement of the central heating system.

Proposed transfers to reserve funds

The directors propose net transfers to the reserve funds totalling £137,930 (1994:£33,966). Details of the transfers are set out in note 14 to the financial statements. The balance of the surplus for the financial year has been carried forward.

Auditors

In accordance with Section 385 of the Companies Act 1985 a resolution for the re-appointment of Dawes & Co as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Approved by the board of directors on 13 November 1995 and signed on its behalf by:

Mrs I Clason
Secretary



Bryony House Limited

**Report of the Auditors
Year ended 30 June 1995**

To the members of Bryony House Limited

We have audited the financial statements on pages 4 to 11.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

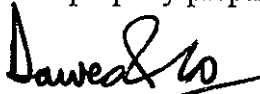
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Dawes & Co.

Birmingham

Registered Auditors

13 November 1995

Bryony House Limited

Profit and Loss Account
Year Ended 30 June 1995

	Note	1995	1994
Turnover - residents' fees	2	423,145	378,220
Administration expenses		(370,255)	(381,083)
Interest receivable		20,708	16,287
		<hr/>	<hr/>
		73,598	13,424
Income from fixed asset investments		13,839	13,617
Profit on disposal of investment		2,078	133
Other income received - donations		54,370	10,873
		<hr/>	<hr/>
Surplus for the financial year	7&8	143,885	38,047
Transfers to reserve funds	14	(137,930)	(33,966)
		<hr/>	<hr/>
		5,955	4,081
Balance brought forward		123,653	119,572
		<hr/>	<hr/>
Balance carried forward		129,608	123,653
		<hr/>	<hr/>

There are no recognised gains or losses other than the surplus for the year and the previous year.

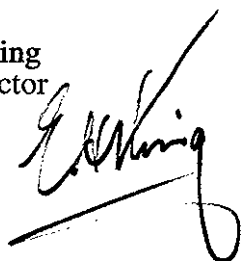
Bryony House Limited
(Limited by Guarantee)

Balance Sheet
30 June 1995

	Note	1995	1994
Fixed assets			
Tangible assets	9	79,319	73,166
Investments	10	77,275	87,347
		<u>156,594</u>	<u>160,513</u>
Current assets			
Stocks	11	3,867	3,965
Debtors	12	28,336	43,022
Cash on deposit		471,736	331,372
Cash at bank and in hand		29,825	16,483
		<u>533,764</u>	<u>394,842</u>
Creditors: Amounts falling due within one year	13	(11,834)	(20,716)
Net current assets		<u>521,930</u>	<u>374,126</u>
Total assets less current liabilities		<u>678,524</u>	<u>534,639</u>
Capital and reserves			
Reserve funds	15	548,916	410,986
Profit and loss account		129,608	123,653
	16	<u>678,524</u>	<u>534,639</u>

These financial statements were approved by the board of directors on 13 November 1995 and signed on its behalf by:

E. King
Director



1. Status of Company

The company is limited by guarantee and does not have a share capital.

The liability of the members is limited but shall not exceed £1.

2. Turnover

Turnover represents amounts invoiced to residents of the home for accommodation provided which is not subject to value added tax.

3. Directors

For Companies Act purposes the members appointed to the Committee of Management constitute the directors of the company.

4. Reserve Funds

It is the company's policy to maintain reserve funds for specific purposes. In accordance with the requirements of the Companies Act all income and expenditure in respect of these funds is included in the profit and loss account. In each financial year an amount equal to the net income or expenditure in respect of these reserve funds is transferred to or from the relevant fund account. Details of these movements together with other transfers to the reserve funds are set out in note 14 to the financial statements.

5. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable Accounting Standards. Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

Depreciation

Depreciation is calculated so as to write off the cost less estimated residual value of tangible fixed assets on a straight line basis over their estimated useful lives as follows -

Furniture, furnishings and equipment	- 5 - 10 years
Leasehold improvements	- 50 years

Stocks

Stocks are valued at the lower of cost and net realisable value.

Investments

Investments are included at cost. Investment income is shown as received plus the tax credit receivable.

Notes to the Financial Statements
Year ended 30 June 1995

6. Staff numbers and costs

The average number of persons employed by the company (including directors who receive no remuneration) during the year, analysed by category, was as follows:

	1995 Number	1994 Number
Members of the committee of management (directors)	13	13
Administration	1	1
Medical	23	22
General and domestic	14	14
	<hr/> 51	<hr/> 50

The aggregate payroll costs of these persons were as follows:

	£	£
Wages and salaries	241,131	238,492
Social security costs	14,842	15,434
	<hr/> 255,973	<hr/> 253,926

7. Analysis of surplus for the year

	Bursary funds for special purposes £	Income and expenditure account £	Total £
Surplus on trading activities	-	73,598	73,598
Income from fixed asset investments	9,977	3,862	13,839
Profit on disposal of investments	-	2,078	2,078
Other income received	-	54,370	54,370
	<hr/> 9,977	<hr/> 133,908	<hr/> 143,885
1994	<hr/> 9,542	<hr/> 28,505	<hr/> 38,047

Notes to the Financial Statements
Year ended 30 June 1995

8. Surplus for financial year

Surplus for the financial year is stated after charging/(crediting) the following:

	1995 £	1994 £
Depreciation of tangible fixed assets	8,505	6,642
Auditors' remuneration and expenses	2,350	1,645
Income from listed investments	(2,684)	(6,268)

9. Tangible fixed assets

	Improvements to long leasehold premises £	Furniture, furnishings and equipment £	Total £
Cost			
At beginning of year	66,969	57,676	124,645
Additions	5,934	8,724	14,658
	<hr/>	<hr/>	<hr/>
At end of year	72,903	66,400	139,303
	<hr/>	<hr/>	<hr/>
Depreciation			
At beginning of year	18,411	33,068	51,479
Charged in year	2,188	6,317	8,505
	<hr/>	<hr/>	<hr/>
At end of year	20,599	39,385	59,984
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 June 1995	52,304	27,015	79,319
	<hr/>	<hr/>	<hr/>
At 30 June 1994	48,558	24,608	73,166
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements
Year ended 30 June 1995

10. Investments (held as fixed assets)

	Investments other than loans Listed £	Unlisted £	Total £
Cost			
Bursary Fund Investments			
At 30 June 1994 and 30 June 1995	21,575	35,701	57,276
	<hr/>	<hr/>	<hr/>
Other investments			
At 30 June 1994 and 30 June 1995	-	19,999	19,999
	<hr/>	<hr/>	<hr/>
At 30 June 1995	21,575	55,700	77,275
	<hr/>	<hr/>	<hr/>
At 30 June 1994	31,647	55,700	87,347
	<hr/>	<hr/>	<hr/>

At 30 June 1995 the market value of listed investments (all of which are listed on The Stock Exchange) was £26,192 (1994: £38,319). The market value of unlisted investments was £198,859 (1994: £187,591).

11. Stocks

	1995 £	1994 £
Provisions and consumables	3,867	3,965
	<hr/>	<hr/>

12. Debtors

Trade debtors	5,548	3,348
Prepayments and accrued income	22,077	38,569
Other debtors	711	1,105
	<hr/>	<hr/>
	28,336	43,022
	<hr/>	<hr/>

Bryony House Limited

Notes to the Financial Statements
Year ended 30 June 1995

13. Creditors: Amounts falling due within one year

	1995 £	1994 £
Trade creditors	2,189	1,851
Taxation and social security	2,702	2,907
Accruals and deferred income	6,943	15,958
	<hr/>	<hr/>
	11,834	20,716
	<hr/>	<hr/>

14. Transfers to reserve funds
(see note 7)

Bursary fund for special purposes	9,977	9,542
Funds donated for general purposes	14,018	5,000
Reserve for cyclical repairs and redecorations	12,500	6,000
Development and refurbishment fund	101,435	13,424
	<hr/>	<hr/>
	137,930	33,966
	<hr/>	<hr/>

Bryony House Limited

Notes to the Financial Statements Year ended 30 June 1995

15. Reserve funds	1995 £	1994 £
(a) Bursary fund for special purposes		
Balance at 30 June 1994	156,439	146,897
Transfer from profit and loss account	9,977	9,542
	<hr/>	<hr/>
Balance at 30 June 1995	166,416	156,439
(b) Funds donated for general purposes		
Balance at 30 June 1994	155,982	150,982
Transfer from profit and loss account	14,018	5,000
	<hr/>	<hr/>
Balance at 30 June 1995	170,000	155,982
(c) Reserve for cyclical repairs and redecorations		
Balance at 30 June 1994	25,000	19,000
Transfer from profit and loss account	12,500	6,000
	<hr/>	<hr/>
Balance at 30 June 1995	37,500	25,000
Development and refurbishment fund		
Balance at 30 June 1994	73,565	60,141
Transfer from profit and loss account	101,435	13,424
	<hr/>	<hr/>
Balance at 30 June 1995	175,000	73,565
	<hr/>	<hr/>
Total reserve funds	548,916	410,986
	<hr/>	<hr/>
16. Movement on capital and reserves		
Balance at 30 June 1994	534,639	496,592
Surplus for the financial year	143,885	38,047
	<hr/>	<hr/>
Balance at 30 June 1995	678,524	534,639
	<hr/>	<hr/>
17. Capital commitments		

At 30 June 1995 the company had no capital commitments (1994: £Nil). The Management Committee has decided to replace the central heating at an estimated cost of £150,000, which will be funded by the Development and Refurbishment Fund.