

BRYN ROBERTS WORKSHOPS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2001



BRYN ROBERTS WORKSHOPS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2001

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BRYN ROBERTS WORKSHOPS LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2001

	Note	2001		2000	
		£	£	£	£
Fixed assets	2				
Tangible assets			52,627		67,226
Current assets					
Stocks		232,854		206,784	
Debtors		86,393		81,399	
Cash at bank and in hand		-		26	
		<u>319,247</u>		<u>288,209</u>	
Creditors: Amounts falling					
Due within one year		<u>(225,247)</u>		<u>(213,309)</u>	
Net current assets			<u>94,000</u>		<u>74,900</u>
Total assets less current liabilities			<u>146,627</u>		<u>142,126</u>
Capital and reserves					
Called-up equity share capital	3	1,000		1,000	
Share premium account		39,700		39,700	
Revaluation reserve		70,779		70,779	
Profit and Loss Account		35,148		30,647	
Shareholders' funds			<u>146,627</u>		<u>142,126</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

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The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

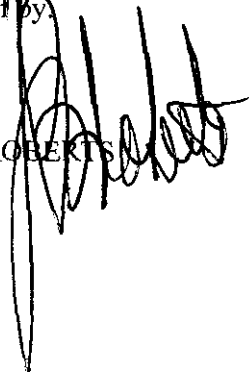
BRYN ROBERTS WORKSHOPS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH JUNE 2001

These financial statements were approved by the directors on the 2nd April 2002 and are signed on their behalf by

MR J.B. ROBERTS
Director

A handwritten signature in black ink, appearing to be 'J.B. Roberts', written over the printed name.

The notes on pages 3 to 4 form part of these financial statements.

BRYN ROBERTS WORKSHOPS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2001

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% straight line
Fixtures & Fittings	- 10% straight line
Motor Vehicle	- 25% straight line
Office Equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed assets

	Tangible Fixed Assets £
Cost or valuation	
At 1st July 2000	162,289
Additions	<u>1,735</u>
At 30th June 2001	<u>164,024</u>
Depreciation	
At 1st July 2000	95,063
Charge for year	<u>16,334</u>
At 30th June 2001	<u>111,397</u>
Net book value	
At 30th June 2001	<u>52,627</u>
At 30th June 2000	<u>67,226</u>

BRYN ROBERTS WORKSHOPS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2001

3. Share capital

Authorised share capital:

	2001	2000
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	<u>1,000</u>	<u>1,000</u>