

Registration number 02372411

Brymarc Limited

Abbreviated accounts

for the year ended 31 December 2013

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Brymarc Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,151		30,928
Investments	2		581,678		511,714
			<u>582,829</u>		<u>542,642</u>
Current assets					
Debtors		17,891		36,750	
Cash at bank and in hand		<u>6,146</u>		<u>1,008</u>	
		24,037		37,758	
Creditors: amounts falling due within one year		<u>(54,583)</u>		<u>(87,901)</u>	
Net current liabilities			<u>(30,546)</u>		<u>(50,143)</u>
Total assets less current liabilities			552,283		492,499
Creditors: amounts falling due after more than one year			<u>(548,591)</u>		<u>(572,404)</u>
Net assets/(liabilities)			<u>3,692</u>		<u>(79,905)</u>
Capital and reserves					
Called up share capital	3		2,000,000		2,000,000
Profit and loss account			<u>(1,996,308)</u>		<u>(2,079,905)</u>
Shareholders' funds			<u>3,692</u>		<u>(79,905)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Brymarc Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

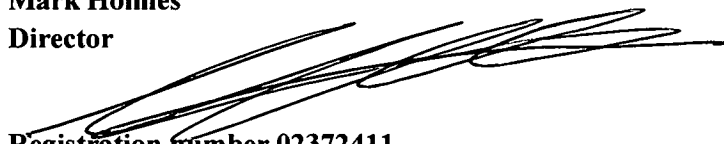
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 March 2014, and are signed on their behalf by:

Mark Holmes
Director



Registration number 02372411

The notes on pages 3 to 5 form an integral part of these financial statements.

Brymarc Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10-20% straight line
Motor vehicles	-	25% straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Brymarc Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 January 2013	97,686	996,947	1,094,633
Disposals	(45,032)	-	(45,032)
At 31 December 2013	<u>52,654</u>	<u>996,947</u>	<u>1,049,601</u>
Depreciation and Provision for diminution in value			
At 1 January 2013	66,758	485,233	551,991
On disposals	(17,138)	-	(17,138)
Charge for year and movement	1,883	(69,964)	(68,081)
At 31 December 2013	<u>51,503</u>	<u>415,269</u>	<u>466,772</u>
Net book values			
At 31 December 2013	<u>1,151</u>	<u>581,678</u>	<u>582,829</u>
At 31 December 2012	<u>30,928</u>	<u>511,714</u>	<u>542,642</u>

2.1. Investment details	2013 £	2012 £
Subsidiary undertaking	<u>502,702</u>	<u>432,738</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Panther Tools & Products Limited	Great Britain	Tools distributor	Ordinary	70

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Panther Tools & Products Limited	99,948	79,210

Brymarc Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

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3. Share capital	2013	2012
	£	£
Authorised		
5,000,000 Ordinary shares of £1 each	5,000,000	5,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2,000,000 Ordinary shares of £1 each	2,000,000	2,000,000
	<u> </u>	<u> </u>
Equity Shares		
2,000,000 Ordinary shares of £1 each	2,000,000	2,000,000
	<u> </u>	<u> </u>