

**Registration number 2372411**

**Brymarc Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2008**

**SATURDAY**



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**COMPANIES HOUSE**

# **Brymarc Limited**

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**Brymarc Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Brymarc Limited**

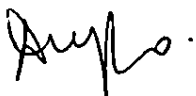
In accordance with the engagement letter dated 3 May 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Dey & Co.**  
**Chartered Accountants**

**23 October 2009**

**Brookdale**  
**41 Clarence Road**  
**Chesterfield**  
**Derbyshire**  
**S40 1LH**

**Brymarc Limited**

**Abbreviated balance sheet  
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		6,789		8,412
Investments	2		711,714		717,309
			<u>718,503</u>		<u>725,721</u>
<b>Current assets</b>					
Debtors		32,557		25,308	
Cash at bank and in hand		<u>2,237</u>		<u>393</u>	
		34,794		25,701	
<b>Creditors: amounts falling due within one year</b>		<u>(47,810)</u>		<u>(48,114)</u>	
<b>Net current liabilities</b>			<u>(13,016)</u>		<u>(22,413)</u>
<b>Total assets less current liabilities</b>			705,487		703,308
<b>Creditors: amounts falling due after more than one year</b>			<u>(706,189)</u>		<u>(701,056)</u>
<b>Net (liabilities)/assets</b>			<u>(702)</u>		<u>2,252</u>
<b>Capital and reserves</b>					
Called up share capital	3		2,000,000		2,000,000
Profit and loss account			<u>(2,000,702)</u>		<u>(1,997,748)</u>
<b>Shareholders' funds</b>			<u>(702)</u>		<u>2,252</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Brymarc Limited**

**Abbreviated balance sheet (continued)**

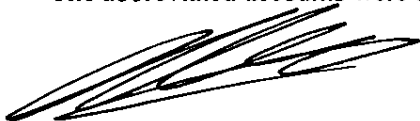
**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 October 2009 and signed on its behalf by



**Mark Holmes**  
**Director**

**Registration number 2372411**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Brymarc Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2008

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention .

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles	- 25% straight line
Fixtures, fittings and equipment	- 10-20% straight line

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

#### 1.5. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

### 2. Fixed assets

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2008	60,299	1,592,890	1,653,189
Disposals	-	(5,595)	(5,595)
At 31 December 2008	60,299	1,587,295	1,647,594
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2008	51,887	875,581	927,468
Charge for year	1,623	-	1,623
At 31 December 2008	53,510	875,581	929,091
<b>Net book values</b>			
At 31 December 2008	6,789	711,714	718,503
At 31 December 2007	8,412	717,309	725,721

# Brymarc Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2008

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2.1. Investment details	2008 £	2007 £
Subsidiary undertaking	<u>632,738</u>	<u>638,333</u>

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Panther Tools & Products Limited	Great Britain	Tools distributor	Ordinary	70

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Loss for the year £
Panther Tools & Products Limited	2,283	(41,046)

3. Share capital	2008 £	2007 £
<b>Authorised</b>		
5,000,000 Ordinary shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>
<b>Allotted, called up and fully paid</b>		
2,000,000 Ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>
<b>Equity Shares</b>		
2,000,000 Ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>