

Section 94 The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986

S.94

To the Registrar of Companies

For official use

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Company Number

06502064

Name of Company

(a) Insert full name
of company

(a) Insight Cartons Limited

(b) Insert full
name(s) and
address(es)

We (b) Laura Waters and Tim Walsh
Of PricewaterhouseCoopers LLP
7 More London, Riverside, London SE1 2RT

(c) Delete as applicable Give notice that a general meeting of the company was duly held on 16 November 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting.

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

Signed



Date

17/11/2011

Presenter's name,
address and
reference
(if any)

Edward Akohene
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

For Official Use

Liquidation section

Post room



A11

19/11/2011
COMPANIES HOUSE

168

SATURDAY

**INSIGHT CARTONS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)
 FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
 PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 16 NOVEMBER 2011 (see Note 1 below)**

<i>Company details:</i>	
Former names:	N/A
Company number:	06502064
Registered office:	Windlebrook House, Guildford Road, Bagshot, Surrey GU19 5NG
<i>Liquidator details:</i>	
Liquidators' names	Laura Waters and Tim Walsh (“The Liquidators”)
Liquidators' address	c/o PricewaterhouseCoopers, 7 More London Riverside, London SE1 2RT
Date of appointment.	26 August 2011
Nature of appointment	Members Voluntary Liquidation
<i>The liquidation:</i>	
Report on conduct	A report on the conduct of the liquidation is provided at Appendix 1
Liquidators' remuneration and expenses	Information about the Liquidators' remuneration and expenses is provided at Appendix 2
Receipts & payments.	A summary of the Liquidators' receipts and payments in the liquidation is attached at Appendix 3

Notes

- 1 This report also serves as a final progress report in respect of the period from 26 August 2011 to 16 November 2011 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail

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**APPENDIX 1
REPORT ON CONDUCT OF THE LIQUIDATION**

**INSIGHT CARTONS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)
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REPORT ON CONDUCT OF THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Intercompany debt	1
Total	1

Following the liquidators' appointment, the Company's intercompany debt was taken under control pending distribution

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators published a notice in the London Gazette, inviting any unknown creditors to submit their claims There are no residual claims to be agreed or settled

HMRC.

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

Distributions to shareholders:

At the time of the Liquidators' appointment, the issued share capital of the Company comprised 1 Ordinary Share of £1 each

The following distribution has been made to shareholders

- On 30 September 2011, a distribution in specie of £1 (representing £1 00 per share) was paid to the sole shareholder

The distribution in specie paid on 30 September 2011 comprised

- an inter-company debt of £1 due from Contego Packaging Holdings Limited,
- any other assets held by the Company

The value attributed to the in specie distribution was based on figures shown in the Directors' Declaration of Solvency

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**APPENDIX 2
LIQUIDATORS’ REMUNERATION AND EXPENSES**

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LIQUIDATORS REMUNERATION AND EXPENSES

Basis of remuneration

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and another connected entity have been met by Contego Packaging Holdings Limited

Remuneration charged / expenses incurred

The amounts shown below relate to the Company and another connected entity

Up to 25 September 2011, the Joint Liquidators have incurred time costs of £34,184 (excluding VAT) in connection with the project. This represents 99.49 hours at an average hourly rate of £344. We estimate our costs to closure will be in the region of £5,000. Our fees will be invoiced in due course following your approval.

During the period, we have incurred disbursements of £1,728.61 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory Advertising	1,287.61
Statutory Bonding	340.00
Land Registry	84.00
Company searches	17.00
Total	<u>1,728.61</u>

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**APPENDIX 3
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION**

Appendix 3

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SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION

	Total from 26 August 2011 to 16 November 2011 £
Receipts.	
Intercompany receivable from Contego Packaging Holdings Limited	1 00
	<hr/> 1 00 <hr/>
Payments:	
In specie distribution to Contego Packaging Holdings Limited (for details see Appendix 1)	1 00
	<hr/> 1 00 <hr/>
Closing balance	<hr/> 0 00 <hr/>