

BTF Carpet Cleaning Services Limited

**Report Of The Directors And
Financial Statements
For The Year Ended 30 June 2004**



BTF Carpet Cleaning Services Limited

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For The Year Ended 30 June 2004**

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BTF Carpet Cleaning Services Limited

Company Information

For The Year Ended 30 June 2004

Director	B T Foulkes
Secretary	E H Foulkes (Miss)
Registered Office	2 b Narrow Lane Halesowen West Midlands
Registered Number	4240827 in England & Wales
Accountant	R W Blundell 4 Fotheringhay Berkeley Heywood Worcester WR4 ORE

BTF Carpet Cleaning Services Limited

Report Of The Director For The Year Ended 30 June 2004

The director presents his report with the financial statements of the company for the year ended 30 June 2004.

Principal Activity

The principal activity of the company in the year under review was the provision of specialist window and carpet cleaning services.

Director

The only director during the year under review was Benjamin Foulkes. The beneficial interests of the company holding office on 30 June 2004 in the issued share capital of the company was as follows:

	30.06.04	30.06.03
Benjamin Foulkes	1,000	1,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On Behalf Of The Board:



Benjamin Foulkes - Director

Dated - 28/03/05

BTF Carpet Cleaning Services Limited

**Profit & Loss Account
For The Year Ended 30 June 2004**

	2004	2003
	£	£
Turnover	39,063	43,401
Cost of Sales	<u>(20,977)</u>	<u>(13,592)</u>
Gross Profit	18,086	29,809
Administrative Expenses	<u>(8,264)</u>	<u>(21,164)</u>
Operating Profit On Ordinary Activities Before Taxation	9,822	8,645
Tax On Profit On Ordinary Activities	-	-
Profit For The Financial Year After Taxation	9,822	8,645
Dividends	(2,500)	-
Retained Profit For The Year	7,322	8,645
Retained Profit B/fwd	<u>11,122</u>	<u>2,477</u>
Retained Profit C/fwd	<u>18,444</u>	<u>11,122</u>

BTF Carpet Cleaning Services Limited

Balance Sheet

As At 30 June 2004

	2004 £	2004 £	2003 £
Fixed Assets			
Tangible Assets		350	437
Current Assets			
Debtors	14,553		14,221
Cash At Bank & In Hand	<u>4,556</u>		<u>192</u>
	<u>19,109</u>		<u>14,413</u>
Creditors: Amounts Falling Due Within One Year	<u>15</u>		<u>2,728</u>
Net Current Assets		19,094	11,685
Creditors: Amounts Falling Due After More Than One Year	-		-
Total Assets Less Liabilities		<u>19,444</u>	<u>12,122</u>
Capital & Reserves			
Called Up Share Capital		1,000	1,000
Profit & Loss Account		<u>18,444</u>	<u>11,122</u>
		<u>19,444</u>	<u>12,122</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and;

BTF Carpet Cleaning Services Limited

Balance Sheet

As At 30 June 2004

- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

On Behalf Of The Board



Benjamin Foulkes – Director

Dated – 28/03/05

BTF Carpet Cleaning Services Limited

Notes To The Financial Statements

For The Year Ended 30 June 2004

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services. The business was not required to register for value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is no reasonable probability that the liability will not arise in the foreseeable future.

2. Operating Profit

The operating profit is stated after charging:

Depreciation – owned assets	£ 87
Directors remuneration	£ 975

3. Taxation

Corporation tax is payable at rate 19%.

BTF Carpet Cleaning Services Limited

Notes To The Financial Statements

For The Year Ended 30 June 2004

4. Tangible Fixed Assets

	Tools & Equipment £	Total £
Cost		
As at 1 July 2003	731	731
Additions	-	-
Disposals	-	-
As at 30 June 2004	<u>731</u>	<u>731</u>
Depreciation		
As at 1 July 2003	294	294
Disposals	-	-
Charge for the year	<u>87</u>	<u>87</u>
As at 30 June 2004	<u>381</u>	<u>381</u>
Net Book Value		
As at 30 June 2003	<u>437</u>	<u>437</u>
As at 30 June 2004	<u>350</u>	<u>350</u>

5. Debtors: Amounts Falling Due Within One Year

	2004 £	2003 £
Trade Debtors	600	800
Other Debtors	<u>13,953</u>	<u>13,421</u>
	<u>14,553</u>	<u>14,221</u>

6. Creditors: Amounts Falling Due Within One Year

Accruals & Other Creditors	15	2,728
Bank Overdraft	<u>-</u>	<u>-</u>
	<u>15</u>	<u>2,728</u>

BTF Carpet Cleaning Services Limited

Notes To The Financial Statements

For The Year Ended 30 June 2004

7. Called Up Share Capital

Allotted, Issued And Fully Paid Number	Nominal Class	Value	£
1,000	Ordinary	£1.00	£1,000

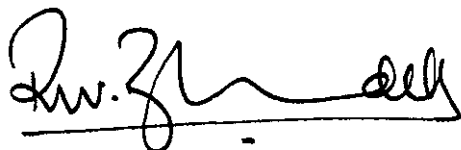
BTF Carpet Cleaning Services Limited

**Report Of The Accountants To The Director Of
BTF Carpet Cleaning Services Limited**

For The Year Ended 30 June 2004

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'R.W. Blundell', is written over a horizontal line.

R W Blundell
4 Fotheringhay
Berkeley Heywood
Worcester
WR4 0RE

Dated – 28/03/05

BTF Carpet Cleaning Services Limited

Trading, Profit & Loss Account

For The Year Ended 30 June 2004

	2004 £	2004 £	2003 £	2003 £
Sales		39,063		43,401
Materials	6,342		8,812	
Staff Wages & Sub-Contract	<u>14,635</u>		<u>4,780</u>	
		<u>20,977</u>		<u>13,592</u>
Gross Profit		18,086		29,809
Advertising	3,215		1,590	
Directors Remuneration	975		-	
Accountancy	650		540	
Telephone	107		187	
Stationery	27		-	
Sundry expenses	-		15	
Postage	16		-	
Entertainment	-		200	
Motor & travel expenses	186		148	
Staff Wages	2,933		17,682	
Repairs & renewals	-		185	
Depreciation	87		145	
Bank charges & interest	<u>68</u>		<u>472</u>	
		<u>8,264</u>		<u>21,164</u>
Net Profit		<u>9,822</u>		<u>8,645</u>